

"Suzlon's Dedication: Fostering Innovation for a Brighter Tomorrow"





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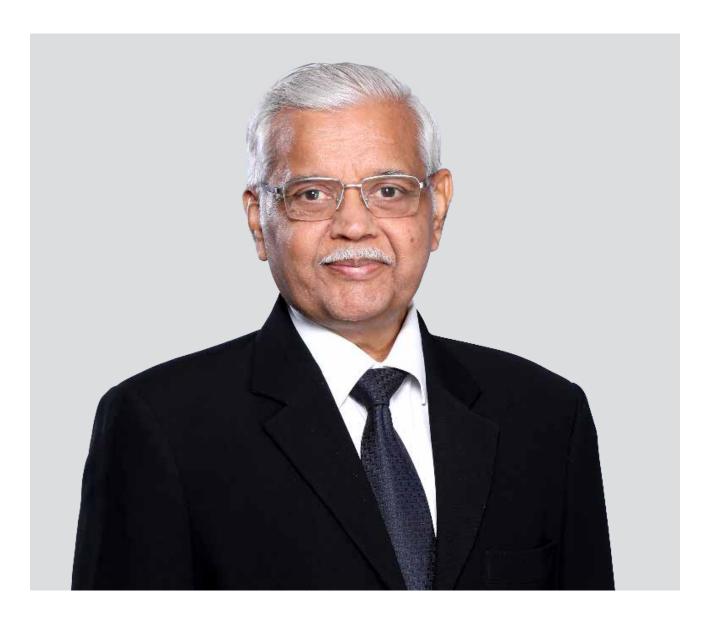
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From Group CMD's Desk



In our pursuit of creating a sustainable future, we must focus on both combating climate change and fostering social equity at the grassroots level. India's development journey has been marked by these twin priorities, and at Suzlon, we take pride in being an active participant in this process.

As India's leading wind energy solutions provider, Suzlon has a far-reaching presence across the country and globally. Our wind turbines stand as a testament to our commitment to a greener future. Yet, our responsibility extends beyond renewable energy. Since our inception, our CSR

initiatives have been intricately aligned with our core business model, aiming to foster long-term, sustainable rural development.

We take a holistic approach to sustainability, addressing the financial, social, human, and environmental needs of the rural communities where we operate. Through our CSR programs, we focus on enhancing health, education, livelihood opportunities, and public infrastructure while promoting environmental conservation. Our interventions also support the most vulnerable, including widows, the elderly, and those with disabilities, bringing positive socio-economic changes in rural regions.

At the heart of our approach is the creation of Village Development Committees (VDCs), community-driven institutions that champion selfreliance and governance. Currently, we have 91 VDCs in a crucial sage 4 from which they will move towards operating independently for their own needs. These committees are playing a critical role in uplifting communities and driving positive change, benefiting lives and impacting key areas such as education, health, and environmental protection. Over the years, we have partnered with NGOs, local organizations, and government bodies to extend the reach and impact of our programs. These collaborations have allowed us to address challenges ranging from rainwater harvesting in Jaisalmer to rewilding initiatives.

Our CSR projects are backed by rigorous processes, from planning and execution to continuous monitoring and feedback. Innovations like the Suz-hook, which has made plastic waste segregation simpler in rural households, showcase how we leverage technology to make a difference. Moreover, our recycling initiatives have extended the use of production waste to build community infrastructure, demonstrating a powerful link between our business and CSR efforts.

With over 17 years of CSR initiatives under our belt, our programs have reached 48 districts across 8 states and 1 union territory, impacting thousands of lives each year. As we expand our wind energy footprint across the globe, our commitment to replicating these CSR best practices in new geographies remains strong. The future will see Suzlon leading the way in sustainable development, both in India and beyond.

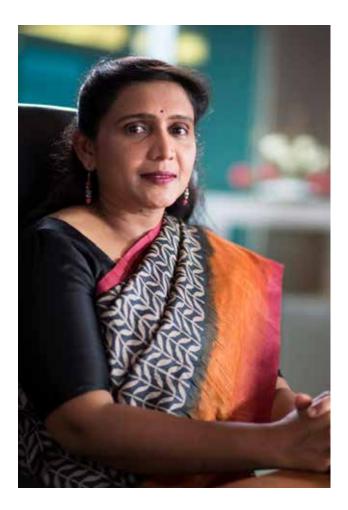
I extend my heartfelt gratitude to our CSR teams, employees, partners, and the communities that have joined us on this journey. Together, we will continue working towards a more equitable and sustainable society.

Thank you!

Mr. Vinod R Tanti

Chairman and Managing Director Suzlon Group

Message from Suzlon Foundation Head



At Suzlon Foundation, our mission is clear: to create lasting impact by empowering the communities we serve. Over the past 17 years, we have worked tirelessly to deepen our connection with these communities, addressing systemic challenges and fostering long-term, sustainable development. Our approach, rooted in the Engage-Empower-Sustain model, has ensured that our CSR initiatives not only bring immediate relief but also pave the way

for self-reliance and growth.

One of our proudest achievements is the creation and strengthening of local institutions, such as Village Development Councils (VDCs), Self-Help Groups (SHGs), and Farmer Producer Organizations (FPOs). These autonomous bodies are now at the heart of the rural transformation process. We have facilitated the formation of VDCs, SHGs, and FPOs, each playing a critical role in driving change at the grassroots level. Through these institutions, we have seen firsthand how purpose-driven, collective action can overcome even the most difficult challenges.

In 2022-23, our focus remained on key areas such as education, health, livelihoods, environmental conservation, and civic amenities. Our education initiatives extended beyond infrastructure support to include innovative learning tools, such as the provision of e-learning kits and physical education kits to schools. We also provided self-defense training to young girls, and solarized schools and anganwadis across various states, helping students access clean, reliable energy.

In health, our programs made a tangible difference. We reached people through diagnostic camps, cataract surgeries, menstrual hygiene awareness drives, and cancer detection camps. Women, who often face barriers to healthcare.. Our goal is not just to treat but to promote preventive care, empowering

communities to take charge of their health.

Our livelihoods programs continued to uplift the most marginalized sections of society. This year, we undertook initiatives that directly boosted incomes and improved farming practices, with a focus on sustainable agriculture and better market access for farmers. We also provided targeted support for women, widows, and the specially abled, helping them build small businesses and gain financial independence.

Environmental conservation remained a priority, with over 5,000 saplings of native species planted, adding to our cumulative efforts over the years. We also installed over 6,000 bird feeders and water troughs to help restore local ecosystems. These small but meaningful interventions are critical in our fight against climate change and environmental degradation.

Our commitment to creating civic amenities in villages led to the clearing of irrigation canals, construction of check dams, and wells, benefiting over villagers. We also supported anganwadi centers by providing basic furniture and utensils and improving the quality of care for over 7,000 children.

At the core of everything we do is empowerment. We are committed to strengthening the capacities of the community-led institutions we have built, as well as the NGOs we partner with. By providing

regular training and exposure visits, we ensure that these institutions remain dynamic and capable of driving change independently.

Finally, I must acknowledge the incredible role our employees play in our CSR efforts. Through initiatives like the Suz-Hook Challenge and Cloth Bags Challenge, they have demonstrated their commitment to sustainability and waste minimization. Their participation and generosity continue to inspire us and amplify the impact of our work.

As we move forward, Suzlon Foundation remains dedicated to deepening our impact, expanding into new areas, and working tirelessly to bring about meaningful, lasting change. Together, we are building a sustainable and equitable future, one village at a time.

Thank you!

Dr. Jasmine Sofia Gogia

(Head, Corporate Social Responsibility)

About Suzlon & Suzlon Foundation

Founded in 1995, Suzlon is one of the leading global renewable energy solution providers. Over the past two decades, Suzlon has installed over 19.4 GW of wind energy in 17 countries across six continents.

The Suzlon Group comprises of Suzlon Energy Limited and its various subsidiaries. The Group's vision for growth is driven by the concept of sustainable development. In recent years, Suzlon has developed strong competencies in solar power too and plans to offer Wind-Solar hybrid solutions. Its global wind installations alone help in reducing more than 49.91 million tonnes of CO2 emissions every year.

The Suzlon Group's manufacturing footprint is spread across India and covers 14 facilities. In India, Suzlon is a market leader with 100+ wind farms and an installed capacity of over 13,450 MW. It has developed some of Asia's largest operational onshore wind farms in nine states including Gujarat, Rajasthan, Maharashtra and Tamil Nadu. The Group's diverse client portfolio includes power utilities and electricity producers in both the private and public sectors.

The Suzlon Group aims to make renewable energy both simple and cost effective for customers. In fact, Suzlon pioneered the 'Concept to Commissioning' model in wind energy, enabling it to meet the breadth and depth of customer requirements across the renewable energy value chain.

Sustainable development is the principle that drives Suzlon's plethora of initiatives to protect the environment, strengthen communities and drive responsible growth. Suzlon is headquartered at Pune in western India. The headquarter office, One Earth, is a Platinum LEED (Leadership in Energy and Environment Design) certified building. It is also accredited to GRIHA 5-star rating and is considered to be one of the greenest corporate campuses in the world.

Suzlon Foundation began its journey in December 2007. Registered as a section 8 non-profit organization, Suzlon Foundation was setup to direct the CSR activities of Suzlon group. We work with the motto of 'Sustainable Development for Sustainable Economy', thus working in tandem with the Group's vision of "Powering A Greener Tomorrow". Suzlon Foundation ensures that the Group incorporates sustainability as a guiding principle in their business policies and practices. By ensuring this synergy and understanding the reach and capacity of the Group, the Foundation has categorized each of the activities conducted under the umbrella of CSR into one of six thematic areas i.e., Environment, Empowerment, Health, Livelihood, Education and Civic Amenities. We believe that sustainability lies at the heart of all our operations and is thus integrated while designing all our collaboration with stakeholders as we progress on our journey over time. This sustainability model of Suzlon Foundation is called "Suz-Tain".

Reach & Results

During FY 23, Suzlon conducted over 2,573 impactful CSR activities and touched lives in 609 villages reaching over 30,00,000 villagers and 10,00,000 households. The CSR activities were focused on six key areas - Environment, Empowerment, Health, Livelihood, Education and Civic Amenities. These activities were undertaken in consultation with communities and in collaboration with over 60 institutions such as Government, private agencies and corporate foundations. Additionally, Suzlon's CSR programs leveraged ₹ 1.10 Crore of cofunding from other stakeholders like employees, customers and community members.



| State | Population | Villages |
|----------------|------------|----------|
| Andhra Pradesh | 67917 | 33 |
| Daman | 88701 | 4 |
| Gujarat | 2799442 | 146 |
| Karnataka | 73671 | 52 |
| Madhya Pradesh | 101711 | 63 |
| Maharashtra | 150185 | 93 |
| Rajasthan | 66751 | 96 |
| Tamil Nadu | 172222 | 118 |
| Telangana | 5941 | 4 |
| Total | 3526541 | 609 |

26,569 TREES

PLANTED &

19,212 TREES

SURVIVED

1,10,386 CUM

WATER CONSERVED

4,540 KG

PLASTIC WASTE COLLECTED & RECYCLED

500+

VILLAGE DEVELOPMENT COMMITTEES STRENGTHENED 74

SHG WOMEN
PARTICIPATED IN
LEADERSHIP TRAINING

370

SPECIALLY- ABLED SUPPORTED

4430

FARMERS
REACHED THROUGH
LIVELIHOOD ACTIVITIES

1293

ANIMALS BENEFITTED THROUGH ANIMAL HUSBANDRY INITIATIVES 7,99,200

HOURS OF CONVENTIONAL ENERGY SAVINGS THROUGH SOLAR & LED BLUB INSTALLATIONS

37,086

STUDENTS SUPPORTED THROUGH EDUCATIONAL INITIATIVES

CSR Goals and Strategy

Suzlon embodies its core values in its corporate goals to ensure a better world for all

- 1. Having minimal impact on the natural environment
- 2. Enabling local communities to develop their potential
- 3. Empowering employees to be responsible civil society members
- 4. Committing ourselves to ethical business practices that are fair to all the stakeholders



ENGAGE

We engage our stakeholders in all phases of our work

EMPOWER

We empower them by building their capacities so that they are able to take decisions related to their development

SUSTAIN

We sustain the programs by creating ownership among the stakeholders through engagement and empowerment processes

Suz-Tain Model

Suzlon Foundation believes in addressing the ongoing social and climate change issues through an integrated approach that has been developed over the years through its experiential learning. This integrated approach is unique CSR model 'Suz-Tain' developed by the Foundation that overlaps various initiatives in the same geographical area so that outcomes of these initiatives can be consolidated and lead to long term sustainable development of the community and environment. Over the time this framework has evolved and matured from initially being a donor-beneficiary approach to partnership approach for the development of the communities. The partnership approach brings together all the stakeholders to realise the common objective of bringing sustainable development interventions at village level.

The **long - term objective** of the Suzlon Foundation for executing CSR programmes in the remote rural areas is, to form and empower Village Development Committees (VDC) so that in long term VDCs can identify and address the village needs and steer the development process of the village independently.



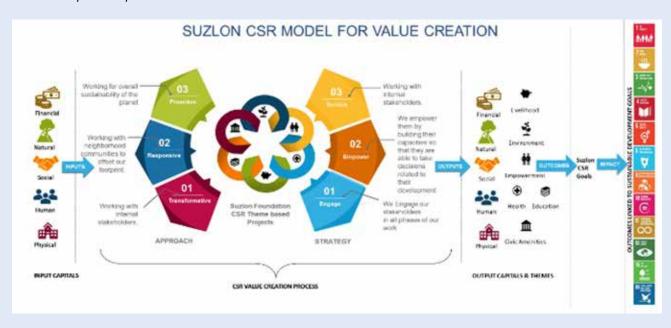
The **medium - term objective** of the Foundation is to address other significant "ZERO" needs in the rural areas that are very critical but not the immediate basic needs of the majority and not openly articulated by the people. And these needs are of the stakeholders who are powerless and are excluded from the development process.



The **short-term objective** of the Foundation is to address the immediate requirement of the society through an integrated solution that is diverse, unique and customised as per the village needs.



The CSR projects are operated using 5 capitals namely financial, natural, social, human and physical. The Suz-Tain model applies the Transformative (Transforming the process), Responsive (Responding to the impacts created) and Proactive (going beyond business border) approach for planning the projects and 'Engage, Empower and Sustain' strategy to implement them. The output and outcome of theses projects are collectively reported through 6 main working themes: Environment, Empowerment, Education, Livelihood, Health, Civic Amenities



Addressing UN-Sustainable Development Goals

Sustainability encompasses environmental, social and economic dimensions for achieving lasting prosperity. Suzlon acknowledges the fact that the future generations have similar rights as the current one, therefore it works towards integration of environmental, social, and economic values into business operations and in community development initiatives. Suzlon subscribes to the Sustainable Development Goals which are articulated by the United Nations. Suzlon through its CSR programmes is diligently working towards addressing all the 17 SDGs in some form or other. The major emphasis is on working towards ending poverty, food security, education, gender equality, water-energy access, infrastructure, employment, reduce inequalities, influence production patterns, combat mitigate climate change and promote inclusive societies. Suzlon through its product like wind turbine generators aids in mitigating environmental degradation significantly across the globe.



CSR Focus Areas

Since its inception in 2007, Suzlon Foundation has never considered the activities to be taken up under CSR as something to be implemented to fulfill the mandatory requirements but something which would directly result into environment protection and empowerment of stakeholders like the weaker sections of the society, employees ets,. Suzlon Foundation has successfully developed and implemented projects, under Corporate Social Responsibility (CSR), in 609 villages from 9 states in India.

Suzlon had a well-defined approach to arrive at the focus areas as under:-

- Determining Strategic Focus Area Using Suzlon Vision as a guiding principle and its Mission to keep on track the CSR goals have been inclusive of environment, communities, employees and other stakeholders.
- 2: Determining Geographical focus areas The states and villages are selected and prioritized through business unit consultation and are based on four indicators namely business presence (number of wind turbines and megawatts installed), stage of wind energy production cycle (land procurement, project installation or operation and maintenance); community development index and community engagement status. They are further ratified by the CSR team to ensure that it is fair to the community.
- 3: Determining thematic focus areas Based on the negative impacts of the wind energy cycle on the villages such as land procurement (responsible use of land), infrastructure development (carbon offset by plantation), product manufacturing (innovative products from waste), commissioning (neighborhood community development), power evacuation (enhancing renewable energy access in neighborhood villages) etc.

- 4: Determining the focus for initiatives and activities within the theme
- a. Community and Stakeholder Consultation
- b. Gaps in the national development programs and schemes
- c. News in Media provides insights on the civil society perceptions
- d. Employee & community satisfaction survey also provides an insight and ideas for determining activity focus areas.
- e. Resource considerations
- f. Unaddressed community expectations that come as requests or through as community grievances are also taken into consideration.
- g. Disasters like COVID pandemic The COVID scenario led to modifications of the focus areas and activities in the recent past.

Thus an iterative top down and bottom up multistakeholder comprehensive consultative process leads to higher stakeholder satisfaction levels and eventually the sustainability of the initiatives.

CSR initiatives

The real impact of the CSR initiative is much beyond the numbers. These community development initiatives have set off a chain of transformation in the neighborhood villages of Suzlon. In these villages, slowly and steadily, a revolution has been initiated towards environment protection and empowerment. Suzlon Foundation is proud to be the catalyst for this change.

These initiatives have been implemented directly by Suzlon Foundation and also in association with credible NGO partners.

1. Empowerment Initiatives:

Village Development Committees (VDCs) informal associations of people who choose to come together to find ways to improve the living conditions of their village. It can be defined as selfgoverned, peer controlled information group of people with similar socioeconomic geographical background and having a desire to collectively perform common action to resolve common issues with a larger purpose for their village. Villages face numerous problems related to health, education, environment, livelihood, empowerment and civic amenities. These problems cannot be tackled at an individual level and need collective efforts. Thus VDC can become a vehicle of change for the village development.

Suzlon had formed over 500 VDCs (Village Development Committee) in the pre-pandemic period. Efforts were taken in the current reporting period to re-ignite them gradually. Village development committees (VDC) strengthening process was re-initiated in 7 states of India. Focus was given

Activities undertaken as part of this initiative in the year:

With VDC (Village Development Committees)

- Capacity building of VDCs
- Support for Income Generation Activities (IGA) of these VDCs
- Livelihood activities initiated by VDCs (event management equipment rental, RO water filtration unit, tailoring unit, agro service centre equipment rental, sanitary pad manufacturing, masonry tool rental, palm products marketing)
- Exposure visits for VDC members
- · With Women
- Support for sewing machines and stitching training
- Establishing SHG (Self Help Group) and lending to needy women for their own small businesses
- Training and seeds support to women for Kitchen Garden
- Training for craft making and artifact preparation from palm leaves
- Training for making and marketing reusable sanitary pads
- Training for preparing and marketing cleaning liquids
- With Persons with Disabilities
- Felicitation of volunteers from villages for their contribution in service of persons with disabilities

to selected VDCs on priority. In a structured manner, these have aligned with the 7-stage empowerment process and also VDC meetings have been conducted. After ascending to stage four, 91 VDCs have started livelihood activities like rental of event management equipment like furniture, vessels etc., RO (Reverse Osmosis) water filtration unit, tailoring unit, agro service centre equipment rental like multi-seed drill machine and grading machine, reusable sanitary pad manufacturing unit, masonry construction tool rental, palm products marketing. 75 out of 91 VDCs (82% are in a profitable stage and will soon be able to contribute financially for village development. Exposure visit for 26 VDC members was organised to learn about local replicable innovation in Rajasthan, Andhra Pradesh and

Gujarat State. Suzlon firmly believes that these VDCs will soon start working towards sustainable development of the villages after Suzlon exits to focus on other strategic needs.

Additionally, Suzlon has consistently worked towards empowering rural women to make them financially and socially independent through the Self-Help Groups (SHG). The purpose of this initiative is to improve women's participation and development. This will further enable the upliftment of their families and villages.

International Day of Persons with disabilities was celebrated in Gujarat. Suzlon felicitated 43 volunteers from 18 villages for their contribution in service of persons with disabilities.



2. Environment Initiatives:

26569 tree saplings of 73 different local species were planted. The fruit, shade giving trees, horticulture and agroforestry plants enrich the biodiversity, enhance health and improve livelihoods. 72 % of plants survived due to committed caretakers and well-defined monitoring plans. Awareness on tree plantation was conducted for over 1000 students to inculcate an environment protection attitude. 1,10,386 cubic meters of water was conserved mainly in the drought prone areas through farm pond, bore well recharge, pond desiltation, rain water harvesting and tree plantation initiatives benefitting 6,249 villagers due to increase in water availability in 9 villages. Suz-HOOK, developed to bring behavioural change in the rural households under the 'Zero Garbage' programme, resulted in the collection and recycling of 4,540 Kgs of plastic waste in 115 villages and 46 locations surrounding Suzlon premises. 'Zero Sparrow Deaths' programme Suzlon installed 6,807 bird conservation units like nests, water troughs and bird feeders, benefiting 19,572 birds of 24 species. 2,785 stakeholders were involved in 109

Activities undertaken as part of this initiative in the year:

Tree Plantation and Biodiversity:

- Planting 73 local tree species
- Raising saplings in school nurseries
- · Seed broadcasting in hilly areas
- Student awareness on tree plantation

Water Conservation:

 Water conservation through ponds, bore well recharge, and rain harvesting

Waste Management:

- Suz-HOOK plastic waste collection and recycling
- Recycled waste into useful products

Bird and Wildlife Conservation:

- Installing bird nests and feeders
- Providing peacock feed in Gujarat

Sanitation:

Incinerators for sanitary pads in schools

Environmental Awareness:

Celebrations with tree planting, plastic collection, bird conservation

Sustainable Farming:

• Organic farming training for farmers



activities like tree plantation, plastic collection, bird conservation, quiz, pledge and awareness sessions as part of the World Environment Day celebrations. 29,248 Kgs of recyclable waste materials were converted into 5,754 innovative product items like wash basin, bird nest, Suz-Hook, pen holder, sign board, safety poster, flowerpot, dust bin, door, stool, library cupboard etc. These are useful for students, birds and people. Incinerator support for responsible disposal of sanitary pads was supported in Tamilnadu to 5 village schools for 1333 girl students and 686 kgs of sanitary pad waste was incinerated. 236

kgs of peacock feed was provided to enhance the dwindling peacock population in one Gujarat village benefitting 50 peacocks. Organic farming training awareness has benefitted 60 farmers giving them insight into low cost techniques without harm to environment and that are safe for humans. Seed broad casting to enable growth of saplings in hilly areas was done in Karnataka on 10 hectors of land. To inculcate environmental consciousness among young minds 2000 saplings were raised in one school in Maharashtra through nursery for plantation in the village

3. Livelihood initiatives:

This year Suzlon has focused on farmers under the livelihood initiatives reaching over, 3,048 farmers. 2,100 horticulture plants were provided to 210 farmers for sustainable income. Agriculture pipeline support was given to 1,382 farmers in Maharashtra, due to this, water will be available for 12 months for Agriculture activity which has resulted in the increased crop production. This will further translate into an increase in the cumulative income of Rs. 8 lacs for the farmers. In Madhya Pradesh and Rajasthan, the cumulative income increased by Rs. 2.55 lakhs for 135 farmers due to improved methods of farming. In Madhya Pradesh and Karnataka 130 farmers cultivated green fodder for increase in livestock milk production in 35 acres. This resulted in a cumulative increase in income by Rs. 70000/- for them. 2,062 farmers produced over 2,87,354 kgs of manure and thereby were able to increase their income due to Liquid decomposer technique support provided in Karnataka, Maharashtra. Madhya Pradesh, Rajasthan and Tamil Nadu. 48 farmers and their 200 livestock animals benefited from improved fodder grass seed distribution in Madhya Pradesh.

1,923 animals were treated through vaccination in Tamil Nadu. 2990 community members were provided a variety of livelihood support like goat rearing, small businesses, backyard poultry etc. In Karnataka and Gujarat 150 farmers received IABLP (Integrated Agriculture and Land Based Livelihood) training. 300 farmers adopted new practices through Kisan Pathshala (farmer field school initiative) in Madhya Pradesh. Honey bee keeping Training provided to 22 youths in Tamilnadu.

78 villagers and women benefitted through the tailoring machine support and used it for income generation activity in Gujarat, Madhya Pradesh, Rajasthan and Tamil Nadu.

Through Suzlon employee contribution as part of meaningful birthday celebrations sewing machines were provided to 15 women as livelihood support which resulted in income increase by Rs.0.94 lacs in Karnataka and Tamilnadu. Tailoring training provided to 37 women resulted in income increase by Rs.0.86 lacs in Madhya Pradesh, Rajasthan and Gujarat.

Suzlon CSR was one of the sponsors in Kutch for a regional event called the Paatkori initiative in which 250 stakeholders including the artisans that were part of Suzlon CSR and customer collaborative SuJeevan project initiative in the previous year gathered with other artisans for an exhibition and market exposure to enhance their collective livelihood opportunities. 138 households in Karnataka and Tamil Nadu received loans with minimum interest from corpus fund given to VDC. 30 Self Help Group members received financial support through a revolving fund in Andhra Pradesh and Maharashtra. These amounts were used mostly to purchase livestock or start a small business.

In Tamil Nadu the annual income of one deserving family increased by Rs. 12000/-through livelihood support for laundry service-based livelihood.

Activities undertaken as part of this initiative in the year: **Agriculture and Horticulture:**

- Horticulture plants given to farmers
- Pipeline support in Maharashtra for crop production
- Improved farming in Madhya Pradesh and Rajasthan
- Green fodder cultivation in Madhya Pradesh and Karnataka
- Liquid decomposer support for manure production
- Fodder grass seeds distributed in Madhya Pradesh
- Livestock vaccinated in Tamil Nadu
- IABLP training in Karnataka and Gujarat
- Kisan Pathshala initiative in Madhya Pradesh
- Honey bee training in Tamil Nadu

Livelihood Support for Women and Community Members:

- Tailoring machines for income generation in four states
- Sewing machines provided via employee birthdays
- Tailoring training in Madhya Pradesh, Rajasthan, and Gujarat
- Support for goat rearing, small businesses, and poultry
- · Low-interest loans in Karnataka and Tamil Nadu
- Financial support for SHG members in Andhra Pradesh and Maharashtra
- Laundry service support in Tamil Nadu

Artisan and Market Exposure:

 Suzlon sponsored Paatkori initiative for artisan market exposure



4. Health Initiatives:

- 1. During FY 23, general health camps helped reach primary health care inputs to 2,310 village patients. Since women are vulnerable and often do not seek health support due to social, economic and physical barriers 4,573 village women were specially reached under women health initiatives like cancer screening & other women health check-up camps. Reusable cloth pads were distributed to 482 women this enabled them access to these feminine hygiene products to protect their health in Rajasthan State. Video screening about women's health was organized for 100 women in 7 villages of Karnataka. Awareness about supplementary food with breast feeding for infants was conducted for 20 mothers in Madhya Pradesh. Awareness and counselling sessions on personal hygiene and sanitation were conducted for 300 households in Andhra Pradesh. Anganwadi health awareness sessions were conducted for 313 pregnant women in Karnataka, Gujarat and Rajasthan state.
- In snakebite prone area of Maharashtra snake bite awareness and prevention sessions were conducted for 170 students from 7 schools. Dengue Awareness was conducted for 150 villagers in Karnataka.
- 3. Blood Pressure and Sugar diagnostic camps were conducted for 263 villagers in Karnataka. Distribution of supplementary food for 40 malnourished children was undertaken in Madhya Pradesh saving lives. Eye screening camp to address refractive errors and prescribe glasses was undertaken for 40 patients in Karnataka. Eye-Cataract screening camp was undertaken for 668 patients in 8 villages and 80 patients identified underwent cataract surgery getting back their vision

Activities undertaken as part of this initiative in the year:

General Health Camps:

- Reached village patients through health camps
- Specialized women health initiatives, including cancer screening
- Distributed reusable cloth pads to women in Rajasthan
- Conducted video screenings on women's health
- Awareness on supplementary food for mothers
- Hygiene and sanitation sessions for households
- Health awareness for pregnant women in multiple states

Awareness Programs:

- Snakebite awareness sessions for students
- Dengue awareness for villagers

Diagnostic Camps:

- Blood pressure and sugar diagnostic camps
- Supplementary food distribution for malnourished children
- Eye screening camp for patients
- Eye-cataract screening with surgeries for patients

Community Support:

- Health camp for police personnel, identifying those with health issues
- Vehicle support for polio vaccination coverage
- Donated refrigerator to the Health Department

Suzion Clinics:

- Medical officers treated patients through free clinics
- Community health camps reached various villages

in Tamil Nadu, Karnataka and Gujarat. Eyecataract screening camp for 200 truck drivers was organized in collaboration with Truck driver association in Tamil Nadu and 18 of them identified underwent cataract surgeries. In Tamil Nadu, open gym equipment was provided that enabled 30 children to access exercise equipment resulting in better health status.

- 4. In order to ensure that the Police who are involved in public welfare are healthy, health camp was conducted for Police department in Tamil Nadu. 200 police personnel were reached out of which 80 of them were identified with health issues and were referred
- for further treatment. Vehicle support for extensive movement and polio vaccination coverage was provided to Primary Health Centre that was beneficial for 500 eligible children in Gujarat. Refrigerator was donated to Health Department in Tamil Nadu for storage of essential items.
- 5. Suzlon clinics operational for employees are also open for access to village community members. 9 Suzlon Medical Officers reached out to 29,535 patients during FY 23 through Suzlon free clinics and 41 villages were reached through community health camps involving Suzlon doctors.



5. Education Initiatives:

401 schools were supported in FY 23 through various initiatives benefiting students with increase in knowledge, access to amenities and exposure to modern facilities. 37,086 students were supported through various education activities. 193 students benefitted with better facilities due to support provided to enhance the school infrastructure like compound wall, playground wire fencing and playground levelling for their safety in Gujarat and 300 students in Tamil Nadu benefited due to school playground cleaning. 1895 students stood much to gain from school furniture support in Maharashtra, Tamil Nadu and Rajasthan.

150 students have undergone digital internet training in Karnataka to be better equipped for the digital world. 310 students in Karnataka benefited from Digital E- learning unit installation. In Maharashtra, 117 students learned computer skills. E-learning support was provided to Anganwadi (child care centre) for 348 under -five children in Gujarat. 875 students received Library cupboard support in Gujarat. Library kit was provided for 1877 students in Tamilnadu. In Maharashtra, Madhya Pradesh, Tamilnadu, Andhra Pradesh and Telangana 12318 students received Education kits consisting of notebooks and accessories. As part of the school competition that helps to develop a student's personality, 13 winners were identified

Activities undertaken as part of this initiative in the year:

School Support:

- Supported schools with improved infrastructure for safety
- Enhanced playgrounds through cleaning and maintenance
- Provided school furniture to students

Digital Education:

- Offered digital internet training for students
- · Installed Digital E-learning units
- Taught computer skills to students

Resource Provision:

- Provided library cupboards and kits to enhance reading resources
- Distributed education kits with notebooks and accessories

Competitions and Skill Development:

- Conducted school competitions to develop student personalities
- Organized Chess Board training and competitions
- Supported tuition centers for students from uneducated families

Awareness Programs:

- Conducted environmental awareness programs for students
- Implemented road safety programs to promote safety habits



out of 95 participating students' in Karnataka. 65 students from 8 schools in Maharashtra state participated in Chess Board Training and Competition. 40 students from families with no education background improved their scholastic performance due to interventions from tuition

centre initiative. 2,986 students in Madhya Pradesh, Rajasthan, Tamilnadu and Gujarat received better knowledge through awareness program on environment. Road safety program was undertaken for 180 students in Tamilnadu inculcating safety habits.

6. Civic amenities Initiatives:

LED (Light Emitting Diode) bulb were installed for 1000 households and 133 streetlights resulted in 771200 hrs of savings in conventional energy. 20 solar streetlights, 90 Solar Home UPS (Uninterruptible power supply) and 60 school solar lighting systems resulted in 27860 hrs of savings in conventional energy.

5,000 cubic meter of water was made available to villagers for drinking purpose due to installation of drinking water tank at a Primary Health Centre in Maharashtra. 3,000 cum water was made available for 1500 domestic animal through water tank installation in Gujarat. 1,000 cubic meter of ground water capacity was increased due to farm pond repair in Maharashtra that benefited 125 villagers. 600 cubic meter water became available through water tank installation in school for 40 students in Rajasthan. In Tamil Nadu 300 cum water was made available by cleaning water canal to enable ease of water flow which resulted in decrease in water scarcity for 100 villagers as well as increase in water storage capacity by 290 cubic meter benefitting 377 villagers due to water tank installation

Anganwadi (child care centre) Support of Play material, meal plate and bowl, educational charts, mat, chairs, benches, water tank installation, weighing scale etc. was provided to 5754 children in Andhra Pradesh, Karnataka, Gujarat, Maharashtra, Madhya Pradesh, Rajasthan & Tamil Nadu. 370 specially abled received support like wheel chair, walker, stick, hearing aid, tricycle in

Activities undertaken as part of this initiative in the year:

Energy Initiatives:

- · Installed LED bulbs and streetlights
- Set up solar streetlights and school lighting systems

Water Supply:

- Installed drinking water tanks at health centres
- Provided water tanks for animals and schools
- Increased groundwater capacity through farm pond repairs
- Cleaned water canals for better flow

Anganwadi Support:

Supplied play materials, meal plates, and educational resources

Support for Specially Abled Individuals:

Provided mobility aids and equipment

Safety Initiatives:

- Distributed fire extinguishers and antismoke masks
- Installed CCTV cameras at police stations
- · Supplied traffic lights for public safety

Health and Sanitation:

- Distributed mosquito spray machines
- Improved sanitation facilities through toilet repairs and constructions

Sports and Recreation:

• Provided sports kits to youth and students

Community Engagement:

 Installed sound systems for better communication Andhra Pradesh, Karnataka, Gujarat, Maharashtra, Madhya Pradesh, Rajasthan & Tamil Nadu. A school of 83 students in Tamil Nadu was provided with Fire Extinguisher support for safety. 10 fire rescue personnel from Fire Service Department were supported in Tamil Nadu with anti-smoke mask. In 450 villages prevention of mosquito related diseases was undertaken in Tamil Nadu by providing Mosquito spray machine to Panchayat. In Karnataka 24 crime and accidents incidents were detected through CCTV camera supported to Police Station. Due to supply of 20 Traffic Button Light supported to Police Department

in Tamil Nadu, life of citizens was protected in approximately 100 incidents and accidents. Sport kit provided to 321 youth in Tamil Nadu & to 4145 students in Andhra Pradesh, Karnataka, Gujarat, Madhya Pradesh, Rajasthan & Tamil Nadu. 29 students in Maharashtra received better sanitation facility due to repair of toilets and 25 students benefited from school toilet construction.

Due to 8 sound systems installed in the villages in Gujarat state, there was an increase in community mobilization and communication during COVID pandemic and beyond.



7. Response to Disasters:

To prevent the spread of coronavirus infection (COVID-19) and mitigate its impacts 930 villagers received COVID-19 Control Kits (temperature screening gun, masks and sanitizers) along with frequent awareness sessions about prevention and control measures during the pandemic in various parts of the country. 15 personal protective equipment (PPE) kits were provided to at risk sanitary workers in Tamil Nadu. Reusable cloth masks were also distributed to 350 villagers in Rajasthan. 2000 villagers were screened using pulse oximeter & temperature screening gun that was provided to 2 Gram Panchayats in Tamil Nadu.

Activities undertaken as part of this initiative in the year:

- Distributed COVID-19 Control Kits to villagers
- Conducted awareness sessions on prevention and control measures
- Provided PPE kits to at-risk sanitary workers
- Distributed reusable cloth masks to villagers
- Screened villagers using pulse oximeters and temperature screening guns

8. Employee volunteering and employee giving:

In FY 23, Suzlon through its CSR employee volunteering and giving program brought some solace to the families of persons in need of educational support; eased the burden of medical expenses of needy persons; financially supported family members of employees deceased due to the COVID-19 pandemic through Suz-COVID-19 funds; brought hope to women through livelihood support and enabled mobility to the specially-abled people; provided educational tools to students and protected the environment.

7,341 Volunteers (include 4651 Suzlon employees and 2690 contract staff) participated this FY 23 in various CSR initiatives by contributing 60,780 person hours (include 41,648 employee personhours and 19132 contract staff person-hours). 389 employees contributed a total of 18.29 Lacs through 746 instances of voluntary donation towards social and environmental initiatives.

Additionally, 345 employees part of 24 business teams, 12 Vendor with 91 team members and 5 Customer teams have donated directly at the point of intervention amounting to over Rs. 90 lacs.

Suzlon employees donated generously towards Humanitarian causes for medical treatment for . needy persons from Maharashtra and Tamil Nadu; educational support for 2 needy persons from Maharashtra.

Suzlon launched the meaningful birthday celebrations initiative for Suzlonians and family members. This resulted in a contribution of Rs. 3.10 lacs by employees and their family members. These contributions were pledged for activities that were implemented on their behalf by Suzlon CSR team and local employees from sites near the villages. Through this contribution tailoring machine was provided to 15 rural women towards

Activities undertaken as part of this initiative in the year:

Employee Engagement

- Organized volunteering and giving programs
- Conducted meaningful birthday celebrations
- Promoted cloth bag initiatives
- Held community energy awareness sessions
- Assembled Suz-HOOKs for recycling
- Participated in Walkathon for funds

Support Initiatives

- · Provided educational assistance
- Offered financial aid for medical expenses
- Assisted families of COVID-19 deceased employees
- Delivered livelihood support to women

their livelihood; mobility devices were given to 7 specially-abled persons; Notebooks were distributed to 550 rural needy children and 80 trees were planted and protected making it a truly meaningful birthday for the Suzlonians and their families.

Suzlon promoted some special initiatives, with deeper involvement of the employees to benefit the villages directly while encouraging a healthy competition between the various business units. These included, the cloth bag promotion challenge in which 4,806 cloth bags and Rs. 50,559 were donated by 2,268 employees and cloth bags crafted from usable waste clothes by 125 family members; under the community electricity energy awareness promotion challenge, 332 sessions were conducted with participation of 12,000 villagers and students. The Suz-HOOK

Assembly challenge in which 4579 Suz_"HOOK" (Suz_"HOOK" is an ingenious innovation by Suzlon that can be prepared using a small metal wire twisted in the shape of a hook and tied to a string that can be used to segregate and store plastic for recycling in low income setting) were assembled

by Suzlonians from waste material; the Suzlon Walkathon challenge in which 20,96,42,316 steps were walked by 1294 employees and the steps donated to various causes promoted under Suzlon CSR were matched with funds from Suzlon to the tune of Rs. 8.39 lacs for the cause.

Since Volunteers are those who invest their time and skill for the greater good without seeking any returns...a noble deed indeed! Suzlon CSR salutes the immense contributions of our 2022-23 volunteers towards Suzlon CSR. Suzlon has presented a badge of honour to top volunteers from each business vertical as follows:

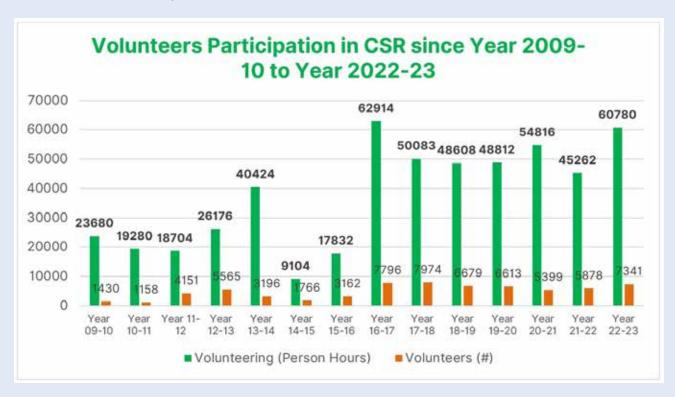
Suzlon CSR gold badge of honour – CSR champion Suzlon CSR silver badge of honour – CSR ambassador Suzlon CSR bronze badge of honour – CSR supporter

| Location | GOLD - Suzion CSR Champion Badge of honour | SILVER - Suzion CSR Ambassador Badge of honour | BRONZE - Suzion CSR supporter Badge of honour | Total |
|----------|--|--|---|-------|
| AP | 4 | 3 | 3 | 10 |
| DAMAN | 4 | 5 | 5 | 14 |
| GJ | 8 | 9 | 10 | 27 |
| KN | 3 | 10 | 3 | 16 |
| МН | 2 | 2 | 2 | 6 |
| MP | 3 | 4 | 4 | 11 |
| RJ | 4 | 4 | 4 | 12 |
| TN | 14 | 5 | 6 | 25 |
| TS | 2 | 3 | 1 | 6 |
| Total | 44 | 45 | 38 | 127 |

Please find enclosed list of the winners of the Suzlon CSR volunteer's award, a badge of honour. The e-badges will be emailed to the winners.

*Number of badges reflects number of the unit in the states and number of volunteers with highest number of volunteering hours (if multiple volunteers have same number of hours all are considered)

CSR volunteers over the years



*Volunteers includes employees and contract workforce



Stakeholders Suzlon CSR Committee

Suzlon has constituted Corporate Social Responsibility (CSR) Committee as per the requirements of Section 135 of the Companies Act, 2013. During the financial year under review, the CSR Committee was required to be reconstituted once w.e.f. April 1, 2019. The CSR Committee comprises of three members out of whom the Chairman is an Executive Director and two other members are Non-executive Directors (including one Independent Director). The Board of Directors has approved the CSR policy which is available on the Company's website (www.suzlon. com). The CSR committee meeting was held on 10th August 2022.

| Name of the Members | Chairman/ Members | Remarks |
|--------------------------------|----------------------|---|
| Mr. Tulsi R. Tanti | Chairman | |
| Mr. Girish R. Tanti | Member | |
| Mr. Per Hornung Pedersen | Member | Inducted as member w.e.f. April 1, 2019 |

Suzion Foundation Governing Board Members

Suzlon Foundation is mandated to lead the CSR initiatives of the Suzlon Group. It is registered under section 8 of Companies Act 2013. And it has been granted registration under section 12A (a) of Income Tax Act (Exemption), New Delhi. Suzlon Foundation is recognized under Section 80-G (5)

(VI) of the Income Tax (Exemptions) Department, New Delhi. It is certified that no Suzlon Foundation Board members received any honorarium or fee for their services to Suzlon Foundation.

Board of directors met 4 (Four) times in FY 2022-23 on 10th June 2022, 1st Sept. 2022, 16th July 2021, 9th November 2022, and 8th Feb. 2023 ard 2 members were present at the board meetings.

| Name | DIN | Gender | Since year |
|-----------------------------|------|--------|------------|
| Mr. Ranjitsinh A. Parmar | 2613 | Male | 2007 |
| Mr. Harish H. Mehta | 2753 | Male | 2007 |

Suzion Leadership

The CSR policy was formulated in consultation with the Suzlon top management and further approved by the board to adopt the CSR policy officially. The CSR committee was constituted subsequently and meets annually. Meeting of CSR team members is held annually with senior management.

Monthly CSR meetings are held with the CEO and these provide opportunities to integrate CSR into business operations. These are formal structured CSR review meetings with the CEO (Chief Executive officer) who provides inputs and support for CSR alignment with the business units; resolves operational issues; shares the forecasted business expansion plan to keep CSR alert. Suzlon has a policy which mandates

every employee to contribute towards employee volunteering for 2 working days. The CSR index is part of the evaluation parameter in the business excellence model that has 10 CSR parameters and is monitored by top management every quarter just like other parameters of production, service, safety etc. It is presented by quality team for all verticals to the top management & CEO.

Senior management tracks the progress of CSR initiatives and the stages of Village Development Committee (VDC) empowerment and it is a major point of discussion in the CSR committee review meetings. Top management provides a platform for CSR team during strategic review meetings of business teams to update, influence and integrate CSR in business processes. Outcomes of the meetings with senior management are conveyed to the CSR field teams. Annual strategic business reviews and leadership meets by top management have included CSR in their agenda as well which allows top management to discuss the impact of investment in the meetings periodically. Top management also reviews CSR activities during site business visits.

Suzion Foundation staff and their range of salary:

The Suzlon foundation team has support from CSR team members of Suzlon Group. Together the team is called the Suzlon CSR team.

| Implementation & Collaboration Partners | DIN | Gender | Since year |
|---|-----|--------|---------------|
| 10000-50000 | | | |
| 50000-100000 | | 1 | 1 |
| Above 100000 | | 2 | 2 |
| Total | | 3 | |

Implementation & Collaboration Partners

In the financial year the implementation partnerships were forged with the following partners in addition to direct implementation by Suzlon CSR team:

| State | Partner |
|-------------------|---|
| Gujarat | Blind Peoples Association |
| Gujarat | Shree Vivekanand Research and Training Institute |
| Gujarat | Gramya Vikas Trust |
| Gujarat | SWA J.V. NARIYA EDUCATION & CHARITABLE TRUST |
| Gujarat | KHAMIR |
| Karnataka | Navodaya Educational and Environment Development Service |
| Karnataka | Organization For Resource Development and Environment Rejuvenation |
| Madhya Pradesh | Bhopal Yuwa Paryavaran Shikshan& Samajik Sansthan |
| Maharashtra | Nalanda Bal Vikas And Magasvargia Mahila Vikas Mandal |
| Maharashtra | ADAHR SAMAJIK APANG NIRADHAR PARITE |
| Rajasthan | Native Institute of Desert Awareness& Knowledge |
| Tamil Nadu | Association For Integrated Rural Development |
| Tamil Nadu | Noble Initiative To Reach All Round |
| Tamil Nadu | The Convenant Centre for Development |
| Tamil Nadu | Agrarian Development Institute for Sustenance and Improved livelihood |
| Tamil Nadu | Gramodhaya Social Service Society |

Awards and Accolades

| Sr. No. | Name of Awarding / Rating / Certifying Organisation | Name of Award / Rating / Certification / Theme | Year for which the award received |
|------------|--|---|---|
| 1 | Received Civic Award from Bombay Chamber of Commerce under Social Development Category | Social Development Category | 2010-11 |
| 2 | Received recognition from FE-EVI as "Green Business Leader" | "Green Business Leader" | 2010-11 |
| 3 | Received Aajtak Care Award under Environment Category | Environment Category | 2011-12 |
| 4 | Received Asia's Best CSR Practices Award from CMO Asia | Best CSR Practices Award | 2011-12 |
| 5 | Business World-FICCI Corporate Social Responsibility Award in recognition of the commendable work done by Suzlon as a socially responsible company | socially responsible company | 2011-12 |
| 6 | CII-ITC Sustainability Awards: Commendation for Significant Achievement in Corporate Social Responsibility for Commendable Results from Deploying Policies and Processes in Category A | Deploying Policies and Processes in Category A | 2013-14 |
| 7 | 50 Most Caring Companies of India from World CSR Day | 50 Most Caring Companies of India | 2014-15 |
| 8 | 50 Most Talented Sustainability Leaders to Suzlon Foundation Head, Dr Jasmine Gogia, from World CSR Day | 50 Most Talented Sustainability Leaders | 2014-15 |
| 9 | 50 Most Influential Sustainability Leaders, Dr Jasmine Gogia - Head - CSR, Sustainability & Occupational Health by CISCO, India Sustainability Leadership Summit & Awards | 50 Most Influential Sustainability Leaders | 2014-15 |

Audited Financial Report

AUDITED ANNUAL ACCOUNTS

OF

SUZLON FOUNDATION

F. Y. 2022-23

SNK & Co.

CHARTERED ACCOUNTANT E-2-B, 4th floor, The fifth Avenue, Dhole Patil Road, Pune 411 001 Phone (020) 26166044-55 E mail: mihir@snkca.com



Independent Auditor's Report

To. The Members of, Suzlon Foundation Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Suzlon Foundation, ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this information, we are required to report that fact. We have nothing to report in this regard.

303, Konark Shram, 156, Tardeo Road, Mumbai Central, Mumbai- 400 034.

E - 2 - B, 4th Floor, The Fifth Avenue, Dhole Patil Road, Pune - 411001 T (91) (20) 26166044-55

'SNK House', 31-A, Adarsh Society, Athwalines, Surat-395 001 (91) (261) 2656271-3-4, 2291000

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained. up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

5. The Companies (Auditor's Report) Order, 2020 will not be applicable to this company as the Company is licensed to operate under section 8 of the Companies Act, 2013.

As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.





- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, Statement of income and expenditure dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,
- e. On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended,

In our opinion and the best of our information and according to the explanations given to us, the Company has not paid/ provided for managerial remuneration to its directors during the year and hence provisions of Section 197 of the Act are not applicable to the Company.

- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either



individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company formed under Section 8 of Companies Act, 2013 prohibits the payment of any dividend to its members. Hence section 123 of the Companies Act, 2013 is not applicable to the Company.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For SNK & Co. **Chartered Accountants** ICAI Firm Registration No.:109176W

per Mihir D. Gandhi

Partner

Membership No.: 125394

ICAI UDIN: 23125394BGYJQD5837

Date: 10.05.2023 Place: Pune





Annexure A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Suzion Foundation ("the Company") as of March 31, 2023, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the





transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SNK & Co. Chartered Accountants ICAI Firm Registration No.:109176W

Partner

Membership No.: 125394

ICAI UDIN: 23125394BGYJQD5837

Date: 10.05.2023 Place: Pune

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Balance sheet as at March 31, 2023

All amounts are in ₹ thousand, unless otherwise stated

| Particulars | Notes | As at March 31, 2023 | As at March 31, 2022 |
|--|-------|-------------------------|-------------------------|
| Equity and liabilities | | | |
| Shareholder's funds | | | |
| Share capital | 4 | 1,000.00 | 1,000.00 |
| Reserves and surplus | 5 | 16,597.05 | 11,095.05 |
| | _ | 17,597.05 | 12,095.05 |
| Current liabilities | | | |
| Other current liabilities | 6 | 494.69 | 595.54 |
| | | 494.69 | 595.54 |
| Total | | 18,091.74 | 12,690.59 |
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | 7 | 2.79 | 2.79 |
| | | 2.79 | 2.79 |
| Current assets | | | |
| Cash and bank balances | 8 | 13,248.43 | 11,709.38 |
| Loans and advances | 9 | 4,840.52 | 978.41 |
| | | 18,088.95 | 12,687.80 |
| Total | _ | 18,091.74 | 12,690.59 |
| Summary of significant accounting policies | 3 | | |

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For S N K & Co. Chartered Accountants ICAI Firm Registration number : 109176W

Saudhi

per Mihir D. Gandhi

Partner

Membership No.: 125394

Place : Pune Date : May 10, 2023 For and on behalf of the Board of Directors

Suzlon Foundation

Harish H. Mehta Director

DIN: 00002753

Place : Ahmedabad Date : May 10, 2023 DIN: 00002613

Director

Place : Pune Date : May 10, 2023 ONF

(A Company Limited by Shares under Section 8 of the Companies Act, 2013) Statement of income and expenditure for the year ended March 31, 2023

All amounts are in ₹ thousand, unless otherwise stated

| Particulars | Notes | March 31, 2023 | March 31, 2022 |
|--|-------|----------------|----------------|
| - Hillowin - | | | |
| Income | | 43,945.95 | 58,742.30 |
| Donations received | | 366.98 | 14.19 |
| Interest income | | 44,312.93 | 58,756.48 |
| Total | | | |
| Expenses | 10 | 30,182.29 | 35,091.43 |
| Operating expenses | 11 | 1,260.39 | 782.33 |
| Administrative expenses | 12 | 7,365.95 | 4,872.12 |
| Employees' remuneration and benefits | 12 | 2.75 | 3.75 |
| Bank charges | 7 | - | - |
| Depreciation | , | 38,811.38 | 40,749.64 |
| Total | | | |
| Tax expense | | | |
| | | 5,501.55 | 18,006.85 |
| Excess of income over expenditure | | | |
| Summary of significant accounting policies | 3 | | |

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For S N K & Co. Chartered Accountants

ICAI Firm Registration number : 109176W

Mesauchi per Mihir D. Gandhi

Partner

Membership No.: 125394

Place : Pune Date: May 10, 2023 For and on behalf of the Board of Directors Suzion Foundation

Harish H. Mehta Director

DIN: 00002753

Place : Ahmedabad Date: May 10, 2023

Director DIN: 00002613

Place : Pune Date: May 10, 2023



(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2023

All amounts are in ₹ thousand, unless stated otherwise

Company information

Suzlon Foundation ('the Company') was incorporated under section 8 of the Companies Act 2013 on December 27, 2007.

The Company is established with the object of carrying out welfare and charitable activities in relating to rehabilitation, health and medical, hygiene, nutrition, education, civic amenities, infrastructure, livelihood skills, climate changes and global warming resolution initiatives.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read with Companies (Accounts) Rules 2015 as amended. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

3. Summary of significant accounting policies

Use of estimates

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ with those estimates.

Revenue recognition

Donations are recognised as income as and when it is received by the company. The interest income is recognised in books on accrual basis of accounting.

c. Property, plant and equipment ('PPE')

Property, plant and equipment ('PPE') are stated at cost, less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.

d. Depreciation

Depreciation on property, plant and equipment ('PPE') is calculated on the written down value method (WDV') based on the useful lives and residual values estimated by the management in accordance with Schedule II to the Companies Act, 2013. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

The Company has used 3 years of life to provide depreciation on its Property, plant and equipment ('PPE').

e. Employee benefits

Retirement benefits to employees comprise of provident fund, gratuity and leave encashment under the schemes of the Company.





(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2023

All amounts are in ₹ thousand, unless stated otherwise

Defined contributions to provident fund are charged to profit and loss account of the year when the contributions to the respective funds are due. There are no other obligations other than contribution payable to the respective statutory authorities.

The Company has taken a Group Gratuity cum Life Assurance Policy from Life Insurance Corporation of India. The yearly contribution as determined by the LIC on actuarial basis under this policy/ scheme has been paid during the financial year and debited the same to profit and loss account.

Leave encashment is accounted on actual payment basis.

f. Provisions

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g. Taxes

Provision for income tax and deferred tax has not been made in accounts, as the Company has been recognised and registered under section 2(15) and section 12-AA of the Income Tax Act, 1961.

4. Share capital

- a. Authorised, issued and subscribed fully paid-up share capital stands at 1,00,000 (1,00,000) equity shares of ₹ 10 each aggregating to ₹ 1,000.00 thousand (previous year: 1,000.00 thousand).
- Details of equity shares of ₹ 10 each fully paid held by promoters, holding company and shareholders holding more than 5% equity shares in the Company.

| | Mar | ch 31, 2023 | Mar | ch 31, 2022 |
|--------------------------|------------------|-------------|------------------|-------------|
| Name of the shareholders | Number of shares | % holding | Number of shares | % holding |
| | 50.000 | 50% | 50,000 | 50% |
| Harish H. Mehta | | | 50.000 | 50% |
| Bakul N. Rathod | 50,000 | 50% | 30,000 | 0070 |

5. Reserves and surplus

| Nobel 100 and only | March 31, 2023 | March 31, 2022 |
|--|-----------------------|-------------------------|
| Statement of income & expenditure As per last balance sheet Add: Excess for the year | 11,095.05 5,502.00 | (6,911.80) 18,006.85 |
| Net surplus | 16,597.05 | 11,095.05 |

6. Current liabilities

Statutory dues payable Other current liabilities

Total

| March 31, 2023 | March 31, 2022 |
|----------------|----------------|
| 372.75 | 255.42 |
| 122.38 | 340.12 |
| 495.13 | 595.54 |



(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2023

All amounts are in ₹ thousand, unless stated otherwise

7. Property, plant and equipment ('PPE')

| | | Gross block | | Accumu | lated dep | reciation | Net | block |
|---------------|---------------------------|-------------|----------------------------|---------------------------|--------------|----------------------------|----------------------------|----------------------------|
| Particulars | As at April 1, 2022 | Additions | As at March 31, 2023 | As at April 1, 2022 | For the year | As at March 31, 2023 | As at March 31, 2023 | As at March 31, 2022 |
| Computers | 55.86 | | 55.86 | 53.07 | | 53.07 | 2.79 | 2.79 |
| Total | 55.86 | | 55.86 | 53.07 | - | 53.07 | 279 | 2.79 |
| Previous year | 55.86 | | 55.86 | 53.06 | - | 53.07 | 2.79 | 2.79 |

8. Cash and bank balances

| Cash and bank balances | March 31, 2023 | March 31, 2022 |
|--|----------------|----------------|
| Balances with banks: | 8.30 | |
| Cash in hand In current accounts | 6,801.27 | 7,709.38 |
| In Term deposit (12 months) | | 2,000.00 |
| In Term deposit (More than 12 months) | 6,438.86 | 2,000.00 |
| Total | 13,248.43 | 11,709.38 |
| | | |

9. Loans and advances

| Current | |
|---------|--|

Unsecured, considered good, unless stated otherwise

Advances recoverable in cash or kind Advance income tax & tax deducted at source Interest accrued on term deposits Total

10. Operating expenses

Educational
Health and medical relief
Livelihood
Civic amenities
Environment
Transformative
Proactive
Empowerment

Total

| March 31, 2023 | March 31, 2022 |
|----------------|----------------|
| 2,222.30 | 1,123.64 |
| 1,868.32 | 1,694.93 |
| 5,689.16 | 9,350.82 |
| 4,808.39 | 4,240.75 |
| 2,975.23 | 6,610.54 |
| 8,983.49 | 6,162.41 |
| 3,417.30 | 4,640.62 |
| 218.10 | 1,267.72 |
| 30,182.29 | 35,091.43 |

March 31, 2023

4,553.01

37.09

309.10

4,840.52



March 31, 2022

964.23

14.19

978.41

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2023

All amounts are in ₹ thousand, unless stated otherwise

| 11. Administrative expenses | March 31, 2023 | March 31, 2022 |
|---|---|---|
| Auditor's remuneration Travelling & conveyance expense Communication expense Printing & stationary Legal and professional charges Photography expenses Miscellaneous expenses Miscellaneous balances written off/ (back), net | 59.00 250.65 98.32 45.88 440.13 252.63 113.78 | 59.00 5.10 74.90 2.31 11.94 225.29 403.81 (0.02) |
| 12. Employee's remuneration and benefits | March 31, 2023 | March 31, 2022 |
| Salaries, wages, allowances and bonus Insurance Contribution to gratuity | 6,859.69 36.89 32.88 | 4,439.70 89.46 |

13. Related party transactions

Staff welfare expenses

Total

Contribution to various funds

a. List of related parties and nature of relationships where control exists:

| SI. | Name of party | Nature of relationship |
|-----------|----------------------------------|--|
| No. 1. | | Entities where KMP have significant influence |
| 1. | Suzion Gujarat Wind Park Limited | Entities where KiMP have significant influence |
| 2. | Suzlon Global Services Limited | Entities where KMP have significant influence |
| 3. | Mr. Harish H. Mehta | Key Management Personnel (KMP) |
| J. | | Key Management Personnel (KMP) |
| 4. | Mr. Ranjitsinh A. Parmar | Key Management Personner (1444) |

b. Disclosure of significant transactions with parties:

| Type of the | Type of relationship | Name of the entity | March 31, 2023 | March 31, 2022 |
|-------------|----------------------------|-------------------------------------|-------------------|-------------------|
| Donation | Entities where KMP have | Suzlon Gujarat Wind Park Limited | 2,004.90 | 4,600.00 |
| received | significant influence | Suzion Global Services Limited | 23,798.81 | - |

14. Ratios and its contents are not applicable being Section 8 Company.





346.49

90.00

7,365.95

255.56

4,872.12

87.40

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2023

All amounts are in ₹ thousand, unless stated otherwise

15. Previous year amounts have been regrouped/ reclassified where necessary to confirm to current year's presentation. Figures in brackets are in respect of the previous year.

As per our report of even date

For S N K & Co. Chartered Accountants

ICAI Firm Registration number : 109176W

For and on behalf of the Board of Directors Suzlon Foundation

per Mihir D. Gandhi Partner

Membership No.: 125394

Harish H. Mehta Director

DIN: 00002753

Director

DIN: 00002613

Place : Pune

Date: May 10, 2023

Place: Ahmedabad Date: May 10, 2023

Place: Pune Date: May 10, 2023



Way Forward

The COVID pandemic has adversely affected the progress made so far in VDC empowerment and "Zero Programs" hence going forward one of the areas of attention would be to bring the VDC and "Zero Programs" on track. With more and more collaboration with internal stakeholders including business teams and employees, innovative products from business waste will be co-created for the neighboring community. The positive experience of collaboration with Suzlon customer in Su-Jeevan Project Part II (A collaborative project that was funded by NORFUND and Suzlon ;managed by Suzlon Foundation and implemented by VRTI) and UPAJ Project (A collaborative project that was funded by ENEL, managed by Suzlon Foundation have encouraged us to seek more collaborative programs and converge resources for greater good. The documentation

of the experiences and best practices will help us in replicating.

It is clear that we need to continue the much appreciated Suz_Tain model, the strategy of empowering the Village development committees and facilitate their movement from one stage to another while addressing the basic needs and simultaneously focusing on the unarticulated needs of the disempowered using the "Zero program". The strategy would continue to be to address the strategic needs that emerge from the community needs, the national agenda, the wind energy sector, the grassroots NGO partners and other for/ non-profits in the arena.

The VDC and Zero programs needs rejuvenation and strengthening due to the time lost in the pandemic which will be our immediate focus.



Annexure 1: Special Project

SU_JEEVAN projects - Phase II

The Su_Jeevan project phase II is a follow project of Su_Jeevan phase I which was conceived to be implemented in Kutch region in the state of Gujarat in the neighbourhood of the Suzlon-EGP India Coral Wind farm project through a partnership approach to sustainability. Suzlon and EGP under their corporate social responsibility framework believe that business and its environment are inter-dependent, and would like to focus on strengthening the organic link between them. Hence both the companies coming together in this project will demonstrate the integration of economic, environmental and social sustainability concept in practice. Norfund, interested in investing in sustainable development in India, is also partnering for this project. This project aims to facilitate better access to resources and enhanced quality of life of rural families in over 18 villages in Wind farm neighbourhoods of Coral project in the Kutch region of Gujarat over a period of 1 year. This project is funded and supported

by ENEL Green Power India Limited, Norfund and Suzlon, managed by Suzlon Foundation and Phase I was implemented by Khamir, Vivekananda Mahila Vikas Sansthan and Qasab. Phase II was being implemented by SHREE VIVEKANAND RESEARCH and TRAINING INSTITUTE (VRTI)

- As the people in the rural area are troubled due to many developmental issues the name of the project Su_Jeevan indicates that the interventions are something that will ease their disappointment or grief and give new life. Su Jeevan means "Peaceful Life'
- The SaSHAKTI 2 initiative is a follow on initiative of SaSHAKTI 1 which was part of the Sujeevan project Phase I that offers need based solutions enhancing the quality of life of people in terms of their access to water, education, on farm livelihood, environmental services and health care in over 18 villages while building village level institutions to promote collective democratic governance.



Village sound system installation



Leadership training



VDC Meeting

B. Project UPAJ

- The UPAJ project was implemented in Satara district in the state of Maharashtra. This project is through a partnership approach to sustainability. Suzlon and ENEL Wind Power (Amberi) Pvt. Ltd under their corporate social responsibility framework believe that business and its environment are interdependent and would like to focus on strengthening the organic link between them. Hence both the companies coming together in this project will demonstrate the integration of livelihood ,social sustainability concept in practice. This project aims to facilitate better access to resources and enhanced quality of life of rural families in over 6 villages in the Satara region of Maharashtra, over a period of 1 month. This project is funded by ENEL Green Power India Limited, Supported with techno-managerial support by Suzlon Group and managed by Suzlon Foundation. It was implemented by Adhar NGO partner.
- As the people in the rural area are troubled due to many farming and educational infrastructure issues related to farming, the name of the project UPAJ (meaning "yield") indicates that the interventions will ease their farming woes and provide access to water and transform their livelihood and quality of life.

Beneficiary Speak

Mrs. Kisabai Sampkal - Farmer Kenjalwadi Village

the Agriculture Pipeline will help us to enhance the active agriculture period. We will not be able to do agriculture through all the 12 months of the year.

Mr. Sharad Yadav-Farmer Marathwadi Village

I am extremely happy with the agriculture pipeline support for our village. This has saved the farmer like myself the water and electricity cost while increasing our livelihood outcome.

Mr. Sahebrao Pawar – Farmer Padekarwadi

Earlier I used to cultivate only two crops. Now with the increased availability water due to Agriculture Pipeline in our Village, myself and other farmers will have additional 2 to 3 crops per year.

Mr. Lahu Bhosale – Farmer Revande Village

There were many parcels of land left untilled because of non-availability of water. With the support from agriculture pipeline in our village, we can bring those land parcels under cultivation.

Mr. Lahu Bhosale – F armer Revande Village

There were many parcels of land left untilled because of non-availability of water. With the support from agriculture pipeline in our village, we can bring those land parcels under cultivation.

Mr. Yashwant Jadhav-Farmer Ghatewadi

We enjoyed the process of consultation and Agriculture Pipe installation. The whole village was involved.

Annexure 2: Stories of impact

Cultivating Hope: Empowering Farmers in Hassan

Village: Hassan | State: Karnataka

In the heartland of Hassan, Karnataka, the resilient spirit of small-scale farmers fights against the harsh realities of an unforgiving agricultural landscape. These unsung heroes, the backbone of India's economy, face formidable challenges in accessing essential resources, credit, and market opportunities. Trapped in a cycle of meager returns, their hopes often wither in the face of adversity, leaving them feeling disheartened and powerless.





However, a glimmer of hope emerged as the Suzlon Foundation extended a helping hand to bring about a remarkable transformation. Their efforts began with the establishment of the Hasanambha Farmers Producer Organization (FPO) in March 2017, backed by an equity mobilization of Rs 5.60



lakhs from dedicated shareholders. Recognizing the potential, the foundation provided a crucial financial boost of Rs 2.0 lakhs, nurturing the FPO's growth and fostering sustainability in the Hassan region. Collaborating with NABKISSAN, they facilitated a loan of Rs 25.5 lakhs for collective marketing endeavors and sanctioned a grant of Rs 4.0 lakhs to develop essential infrastructure.

Overcoming immense obstacles was the next challenge on their path. Convincing farmers of the benefits of forming an FPO demanded tireless efforts, from collecting shares to imparting a deep understanding of FPO formation. The foundation tirelessly conducted gram sabhas and awareness meetings, even during evenings and nights, encountering both difficulties and breakthroughs. Selecting suitable members and office bearers, aligned with the Souhardha Sahkari norms, proved to be yet another significant hurdle to overcome.

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Undeterred by these trials, the Suzlon Foundation embraced a comprehensive approach to empower and uplift the farmers. Capacity building emerged as a vital aspect, with the project team organizing impactful training sessions and eye-opening exposure visits to successful FPOs in neighboring areas. These initiatives aimed to equip the farmers with knowledge, skills, and inspiration, instilling a newfound sense of confidence and self-reliance.

In the face of adversity, Hasanambha FPO achieved remarkable success within a mere two years. With an impressive count of 760 shareholders, they swiftly registered under the Souhardha Sahkari Act and secured essential licenses, including Panchayat, APMC, GST, Seed, and fertilizer licenses, adhering to NABARD's stringent timelines. The FPO's involvement in procuring seeds and fertilizers, coupled with the profitable sale of maize, boosted the farmers' incomes. Encouragingly, their recent collaboration with the tribal department for coconut and groundnut oil business holds the promise of continued growth and prosperity.



Looking forward, the long-term impact of this project is expected to be even more profound. The Suzlon Foundation's unwavering support has nurtured awareness, organization, and empowerment among the farmers of Hassan. Armed with newfound knowledge and skills, these resilient individuals are better equipped to surmount future challenges, cultivating a sustainable future for themselves and their families.

Transforming Lives in Chikli, Maharashtra: Santosh's Journey to Self-Sufficiency

Village: Chikli | State: Maharashtra



In the scenic state of Maharashtra, nestled amidst its rural landscapes, lies the village of Chikli. Life here can be challenging, especially for individuals with disabilities. One such individual is Santosh Jadav, a local man whose life took an unexpected turn when he lost the use of his legs and one hand. This physical setback rendered him unable to continue his sewing work, which had been his means of providing for his family.

The Suzlon Foundation, dedicated to improving the lives of those in need, identified the plight of Santosh during their surveys of the area. He lived with his three daughters, his wife, who had been the primary breadwinner, and his mother, a hardworking farm laborer. Tragedy struck when Santosh's wife passed away, leaving him mentally devastated and further exacerbating his physical condition.

Santosh found himself in a desperate situation, unable to support his family or pay for his daughters' school fees. Seeking assistance, he approached the Suzlon Foundation with a request for a shop where he could continue his sewing work. However, due to his disability and lack of resources, Santosh struggled to sew effectively, hindering his efforts to make ends meet.

Recognizing the need for a sustainable solution that would not only benefit Santosh but also uplift the entire village, the Suzlon Foundation sprang into action. They conducted thorough surveys and sought advice from villagers and panchayats, determined to find a viable solution. Eventually, they identified an innovative approach that would not only address Santosh's challenges but also serve the community at large.

The Foundation provided Santosh with a pulverizer, a versatile machine that allowed him to grind spices and flour for the village. In addition to becoming a flour-grinding machine, the pulverizer became the centerpiece of Santosh's newly established shop. With renewed hope and determination, Santosh underwent training to learn how to operate the machine effectively. He was also provided with the contact details of an installer, should he require any further assistance

Since March 2023, the pulverizer has been a game-changer for Santosh. His shop has transformed into a bustling hub for grinding spices and flour, attracting customers from far and wide. Charging a modest fee of 20 rupees per kilogram, Santosh sells approximately 5 kilograms daily. This steady stream of customers has generated an average daily revenue of 100 rupees, resulting in a monthly profit of 2,500 rupees after covering maintenance costs.

The Suzlon Foundation's intervention has had a profound impact on Santosh's life. With his newfound source of income, he can now provide for his family's needs, including paying his daughters' school fees. This development has

brought significant relief and joy to his household, instilling a renewed sense of hope for a brighter future.

Beyond Santosh's individual transformation, the Suzlon Foundation's intervention has demonstrated its unwavering commitment to addressing the challenges of disability and poverty in a practical and sustainable manner. By empowering individuals like Santosh to become self-sufficient, the Foundation has made a lasting difference in the lives of those in need.

As we look ahead, it is evident that the Suzlon Foundation's efforts have paved the way for a

brighter future for villages like Chikli. Through their continued support and dedication, the foundation offers hope and prosperity to communities in need, inspiring a ripple effect of positive change for generations to come.



Empowering Women through Sewing Training in Isarthuni

Village: Isarthuni | State: Madhya Pradesh



Profile of the Group: Members also have diverse cultural origins. The group of people also has diverse hobbies and viewpoints. Despite their diversity, members share common aims and ambitions. The Suzlon Foundation taught sewing with local coaches and volunteers. The programme taught 24 women and girls of Isarthuni sewing, designing, and cutting so they could start their own businesses.

The Area Profile demonstrates its diversity and many activities. Isarthuni, a bustling village in

Ratlam, Madhya Pradesh, is known for its close-knit population and rich cultural legacy. Despite having 20-25 indigenous hamlets, the people, particularly women, struggle to find sustainable livelihoods owing to inadequate economic prospects and skill development programmes.

Before the intervention took place, Isarthuni's women and girls had few ways to make money. Many toiled in agriculture or travelled to Ratlam for jobs. Lack of skill development resources hindered their capacity to explore alternative revenue streams.

Situation after Intervention: Suzlon Foundation's sewing training programme has positively impacted the well-being of Isarthuni's young girls and women. Over three months, they learned sewing, designing, and cutting. Participants are allowed to use two Suzlon Foundation supported automated sewing machines.





Some learners earned money during the training itself by offering fall, pico and interlock stitching. After training, Mrs. Geeta Katiyar, a dedicated Suzlon volunteer, helped all participants in using the sewing machines. Mrs. Katiyar monitors the machine use via WhatsApp and keeps in touch with learners.

In Isarthuni, women and girls successfully completed the sewing training programme. They may now earn more by sewing knitwear and other apparel for women. 6 women have even bought their own sewing machines because of their newly acquired skills. The purchasing cost was partially covered by the women and partially by Suzlon Foundation.

These talented trainees have built a largely local clientele and rely on Isarthuni and its hamlets for

consumers. Locals prefer these skilled tailors over travelling to Ratlam. This has helped both the trainees and the local economy. Thus, the programme helps the community as a whole.

Women and girls in Isarthuni's sewing programme experienced a positive transformation in their lives. Many have gained economic independence via their newfound confidence and skills. Their work and smiles portray pride and empowerment. The Suzlon Foundation's assistance has had a significant impact on programme participants and the community as a whole. This effort has given trainees a brighter future beyond agriculture. These self-sufficient entrepreneurs can now support their families and work for the betterment of the village as well.

Isarthuni locals are optimistic after the sewing training programme. The programme has created a new community vision wherein young girls and women may thrive as entrepreneurs and talented artisans. This shift has inspired renewed local enterprises, pushing people to seek out more skill-building and income-generating possibilities.

This action goes beyond economics. It has united Isarthuni's ladies and girls. They support each other and share ideas to improve. Sewing classes have strengthened community bonds and promoted gender equity.



Harvesting Success through Farmer Empowerment: Kisan Pathashala's Story

Villages: Various villages under OMS and RBU Ratlam | State: Madhya Pradesh

Farming is the backbone of life in the scenic villages of OMS (Amona, Rajoda, Kharsod, Kalan, Kamthana, Pipliya, Mandwi and Dhatravada and Bhangarh) and RBU Ratlam (Borali and Pitgara). Unreliable precipitation, low production, and outdated agricultural methods were just a few of the obstacles they had to overcome. It was clear that a different strategy was required.





Suzlon Foundation, in conjunction with community groups and the Krishi Vigyan Kendra (KVK), recognised the opportunity for improvement and launched a joint initiative. Kisan Pathashala, a "Learn by Doing" programme to improve farming methods and the lives of farmers.

Ten forward-thinking farmers were selected from each community, and an experiment plot covering one acre was set up on the land of a key farmer. The plot featured the use of vital micro-nutrients and bio-fertilizers in conjunction with the deployment of the enhanced wheat cultivars HI-8759 (Tejas) and HI-1605 (Pusa Ujala). These high-yielding cultivars allowed for significant production increases while requiring fewer irrigation cycles.

Twenty-five farmers from each Kisan Pathashala participated in a total of four lessons spread out throughout the course of the crop cycle. The courses included a wide variety of subjects, including soil health, seed selection, sowing procedures, crop management, controlling diseases and pests, organic farming techniques, and harvest organisation. Expert advice was offered by the Suzlon group, and information was freely shared by the KVK scientists.

As crops in the areas receiving treatment plots thrived, farmers saw the positive effects of using new methods and better seeds for themselves. The findings were significant. When compared to conventional methods, the crops in the treated plots grew more strongly and had more branches and more tillers. Farmers were astonished to see their crop yields improve by 30-40% after reducing the seed rate and treating the seeds properly.



The Kisan Pathashala's influence went beyond the pilot plots. Farmers began to re-evaluate their methods in light of the new information and were inspired to put it into practice on their own farms. The effect spread throughout the villages as farmers in the area looked to their neighbours for leadership and eagerly embraced the new ways of doing things. KVK scientists' backing and the Suzlon group's ongoing participation propelled this agricultural revolution forward.

Farmers in the area now have a newfound feeling of optimism and energy because of the Kisan Pathashala's success. Farmers began to hope that their efforts would one day pay off with not just abundant crops but also financial security and wealth. The positive outcomes they experienced increased their self-assurance, sharpened their capacity for making sound decisions, and prompted them to investigate additional organic farming strategies for cutting down on expenses.

These towns have become models of agricultural progress. Many farm families have been positively impacted by the profound shift that has come with the adoption of sustainable agricultural practices and contemporary technologies. Farmers like them who are committed to improving their communities via innovation, information sharing, and environmentally responsible farming methods have set the stage for a more hopeful future.





The Kisan Pathashala successes demonstrates the positive effect that community collaboration, solidarity, and innovation can have on rural areas. These farmers are defining their futures and paving the way for themselves and future generations with every crop they plant and every harvest they bring in.





Against all odds, The Story of an Indomitable Woman

Village: Bara Kalla | State: Rajasthan

Mouvani Devi was born with a disability that has left her legs unable to function since birth. Despite this, she never let her disability define her and was determined to make a place for herself. She lived in a small village named Bara Kalla in Rajasthan with fewer than 2000 people and inferior connectivity with nearby cities. Mouvani belonged to a backward class still looked down upon in rural areas of India.

India has many problems that go back hundreds of years. These include gender disparity, caste discrimination, and indifference or prejudice towards specially-abled people. Mouvani Devi had to bear the burden of all these issues in a remote village by herself.

Mouvani's life was even more tragic when her husband passed away when their child was only four years old. Tragedy struck her once again when her son left with his wife due to a family quarrel, and she was left all alone.

Despite all this, she did not lose hope. She took these obstacles as stepping stones. At 40, she became the leader of the SHG group in her village, empowering many women by inculcating the habit of collective saving, even if it was as little as forty rupees.

The Suzlon Foundation, which had been operating in the area helping the villagers access clean, desalinated drinking water, offered to help her. Due to the lack of electricity in her area, she was offered solar lamps for her house. The foundation also helped install a rainwater harvesting mechanism at her home. When asked what else the foundation could do for her, she said she didn't believe in charity and would like to earn money

by herself. The foundation then got her a sewing machine, which helped her make money through small odd jobs. When the foundation offered her more help, she said that all that the foundation had already done for her was more than enough. She asked the foundation the most shocking question: "What can she do for them? She spoke her heart out, said how grateful she was for the support to date, and urged them to let her pay them back somehow. At the time, Suzlon had a cloth bag distribution program underway, for which Mouvani ended up sewing 200 top-quality cloth bags.

Mouvani's story is about resilience, determination, and triumph over adversity. Despite her challenges, she never gave up and remained committed to her goals. Mouvani's story inspires us all and reminds us that anything is possible if we never give up. Today, at 60, she is an independent woman who continues to inspire and empower many women and men in her area who think their background will affect who they become. The Suzlon Foundation lauds her will and is built on the prayers and blessings of women like herself.

De-Siltation of Nadi

Village: Chhatrail | State: Rajasthan

Through the concerted efforts of the Suzlon Foundation and the Chhatrail Village Development Community, the Nadi was de-silted in 2022–2023, significantly improving the storage capacity and increasing the water supply for drinking and other uses. This not only provided the people with access to affluence but also gave them a glimpse of growth and hope for the future.

In the Jaisalmer district, the village of Chhatrail is part of the Chhatrail Gram Panchayat. Rainwater was the primary water source for the region's 300 houses and 15,000 animals. A nadi (pond) existed in the settlement, but it had a feeble water storage capacity and could only hold enough water for a few months.

Both economic and environmental challenges were present in the town and the larger community. Due to Nadi's limited water storage, the residents had to pay for water from far-off sources, straining their fragile finances. Even animals and birds struggled to quench their thirst, putting pressure on the ecosystem.



Before Intervention

As an active community member, the Suzlon Foundation has made conscious attempts to de-

silt the Nadi thrice in 2022 and 2015. The Village Development Community's passionate and active engagement in the de-siltation process was also essential. The community actively participated in the de-siltation process, even offering labor wherever and whenever required and frequently making monetary and in-kind contributions.



After Intervention

The intervention has significantly boosted Nadi's capacity for storage. It can now store water for extended periods, preventing future water shortages. Water would continue to be supplied in the Nadi for at least eight months, according to Mr. Saheb Khan, an active VDC member. In addition to the locals, the water is now also helpful to the wildlife, including cattle from five nearby villages, including Salkha and Tejuva.

The community primarily runs Nadi. The Nadi is well-maintained by the villagers. They obtain water from the Nadi, which is now affordable at Rs. 500 per tanker compared to Rs. 1000 from other sources.

De-silting Nadi has helped the town achieve economic gain and environmental sustainability. It has ensured that the village's long-term environmental needs are adequately met.



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