



Suzlon Foundation

Annual Report 2016 – 2017



SUZLON
FOUNDATION

Engage > Empower > Sustain

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1. FOREWORD

MESSAGE FROM MR. VINOD TANTI

Chief Operating Officer Suzlon Group



Suzlon CSR is a CSR that is entrenched within the business. Suzlon continues to touch the lives of people around our project sites with the unique CSR model that it employs. We believe that CSR should be an integral part of every aspect of our business. Suzlon's operations are guided by the philosophy of sustainable social, economic and ecological development. This translates into action at the grass roots level, not to just offer support, but to facilitate sustainability as a way of life. Suzlon Foundation leads Suzlon CSR and implements it in collaboration with credible NGO partners. The Foundation has a multi-pronged approach: Transformative (working with internal stakeholders), Responsive (working with neighborhood communities to offset our footprint) and Proactive (working for overall sustainability of the planet).

We at Suzlon have always believed that we will do our best in the interest of the society and the planet. Through our partners we are able to achieve our dreams of serving the society and the environment.

We have touched the lives of the absolutely disadvantaged like the senior citizens who have no one to care for them....they have received the gift of sight.

Our work has made a qualitative difference in the lives of differently abled that have been enumerated and we are addressing one by one.

It is very heartening for me to see the focus placed not only on executing the activity but also taking care to ensure sustainability of the interventions through the VDC model of empowerment.

Water is an important issue for communities throughout the country and we have done exceedingly well by involving the communities in seeking solutions.

The focus on agriculture that has begun will help us reach each and every rural family.

Self-reliance is key to a country's development and by encouraging rural enterprises we are helping with nation building. We will continue the microenterprise development program especially for the differently abled and the deserving persons of the community.

By keeping a systematic approach and by documenting our journey we hope to reflect and learn as you move ahead.

Influencing people on social issues is not easy and I must say that Suzlon CSR has undertaken an arduous task. We will continue to influence and we will make a greater difference in the lives of people. Suzlon CSR has been very proactive in leveraging resources from government and other sources to ensure a greater reach. It is very important that we work with like-minded stakeholders in this mammoth task. We also collaborate with Suzlon's customers and other organizations to create greater impact in Suzlon's neighborhood villages.

On my part I encourage the employees of Suzlon to volunteer and share in the efforts to make a difference.

This report illustrates Suzlon Foundation's initiatives undertaken in 2016-17 that led to significant economic, environmental and social change through integrated sustainable development approach. In 2016-17, Suzlon Foundation's CSR programs have been implemented in 677 neighbourhood villages across 8 states and one Union Territory. I feel proud of all the business teams, our implementing partners, proactive Suzlon volunteers, and the dedicated CSR team for being instrumental in striving to achieve sustainable development in villages.

I wish greater success to the teams, as we all strive to make a difference aligned to the Sustainable Development Goals (SDGs) !

Thank You!

Mr. Vinod Tanti
COO

DR. JASMINE GOGIA

Head of Suzlon Foundation



Suzlon CSR journey has been enriched by the regular consultation, sharing and learning from each other. Its model can best be described as a co creation that has evolved organically through collective wisdom and genuine urge to have a balanced growth with great responsibility towards profit, planet and people. The Suzlon Foundation CSR Annual Report 2016-17 is the snapshot of the work undertaken during the fiscal year and illustrates the stories of success that have come about through systematic planning with the stakeholders. It conveys the thought process and initiatives taken by a different set of stakeholders coming together with Suzlon Foundation in this development journey. This report had been possible with collective action and wisdom of all the stakeholders, and I thank them immensely!

I thank our Board of Directors for their ceaseless guidance and investment in this journey. I gratefully acknowledge the contribution of all the business teams and employees starting from the planning to the monitoring and evaluation phase in our endeavors during the year. I am delighted with the support received and appreciate the role of our project implementing partners, with whom we have built a relation of mutual trust and synergy along this journey. Their commitment and grassroots connect coupled with an ability to adapt to the stakeholder needs has been pivotal to creating social value.

I thank our legal/secretarial, finance, Human Resources and other support business partners, for driving the compliance and other requirements, helping us to remain committed to the purpose.

I would like to thank the community members, the self-help groups and the Village development committees with whom we work who have placed their trust on us.

This compilation of all efforts had been possible due to the cooperation of all the team members of Suzlon Foundation, its partners and business teams.

Dr. Jasmine Sofia Gogia
(Head of Suzlon Foundation)

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www.suzlonfoundation.org

2. ABOUT SUZLON FOUNDATION

Suzlon started its journey in 1995. Today Suzlon is considered as the pioneer Wind energy solutions providers. Over a journey of 24 years, Suzlon Group has revolutionized and redefined the Renewable Energy sector and has made for itself a distinguished mark in product and technology innovation.

Present in 18 countries across Asia, Australia, Europe, Africa and America, Suzlon is powering a sustainable future for tomorrow with its competencies in the wind and solar renewable energy systems. Suzlon's extensive range of robust and reliable products backed by its cutting-edge R&D, with more than two decades of expertise are designed to ensure optimum performance, higher yields and maximum return on investment for its customers.

Sustainable development is the principle that drives Suzlon's plethora of initiatives to protect the environment, strengthen communities and drive responsible growth.

Suzlon is headquartered at Pune in western India. The headquarter office, One Earth, is a Platinum LEED (Leadership in Energy and Environment Design) certified building. It is also accredited to GRIHA 5-star rating and is considered to be one of the greenest corporate campuses in the world.

Suzlon Foundation began its journey in December 2007. Registered as a section 8 non-profit organization, Suzlon Foundation was setup to direct the CSR activities of Suzlon group. We work with the motto of 'Sustainable Development for Sustainable Economy', thus working in tandem with the Group's vision of "Powering A Greener Tomorrow". Suzlon Foundation ensures that the Group incorporates sustainability as a guiding principle in their business policies and practices. By ensuring this synergy and understanding the reach and capacity of the Group, the Foundation has categorized each of the activities conducted under the umbrella of CSR into one of six thematic areas i.e. Environment, Empowerment, Health, Livelihood, Education and Civic Amenities.

We believe that sustainability lies at the heart of all our operations and is thus integrated while designing all our CSR projects via collaboration with stakeholders as we progress on our journey over time.

a) CSR POLICY

Suzlon CSR intends to create an institution of shared value via the following steps:

- I. Execute its mission through three types of CSR programs:

Transformative programs that ensure that there is minimal negative impact of the business on its surrounding.

- Continual improvements in business practices and procedures from a sustainability perspective, so that there is minimal harm to the natural, social, human, physical and financial resources around it. Initiatives include but are not limited to policy formulations, improving practices around energy/waste management, health and human rights.
- **Employee Involvement** for creating awareness among the employees about sustainability issues Influencing their attitude and behaviors towards sustainable development. Initiatives include observance of national, international days and volunteering time, skill and funds for environmentally and socially meaningful activities.

Responsive programs to offset (even potentially) negative impacts and optimize the positive impacts of business on its surroundings.

Proactive programs to contribute towards global development issues and sustainability, by going beyond business boundaries, e.g. combat climate change/ global warming, natural disasters and promote peace and harmony.

II. Focus on sustaining five capital resources:

- Financial
- Natural
- Social
- Human
- Physical

III. Carry out interventions under six thematic thrust areas:

- **Environment** initiatives through (e.g.) plantation, water shed development, access to government schemes for improving, rejuvenating and conserving the natural resources.
- **Livelihood** initiatives for enhancing livelihoods of disadvantaged communities through (e.g.) projects for encouraging self-help, capacity building, livestock development services and micro credit support.
- **Education** initiatives for (e.g.) improving literacy, quality of primary education, vocational and life skill training.
- **Health** initiatives through (e.g.) access to primary treatment, health awareness and commodities for holistic health, not merely absence of diseases but ensuing physical, social, psychological and spiritual well-being.
- **Civic Amenities** initiatives for improving availability and access to amenities and services essential for any community to realize its potential; e.g. sanitation, electricity, housing, transportation, insurance and public distribution systems.

- IV. Implement CSR using empowering approaches by institution building and strengthening.
- V. Collaborate with government institutions, corporate, civil society, industry association and any other organization to foster sustainable development.
- VI. Encourage employee volunteering and involvement.
- VII. Integrate sustainability perspective within the companies' value chain.
- VIII. Work towards making institutions and interventions self-sustaining.
- IX. Use participatory multilevel monitoring and evaluation.
- X. Align with the Sustainable Development Goals (SDGs) and the National Development Programs.

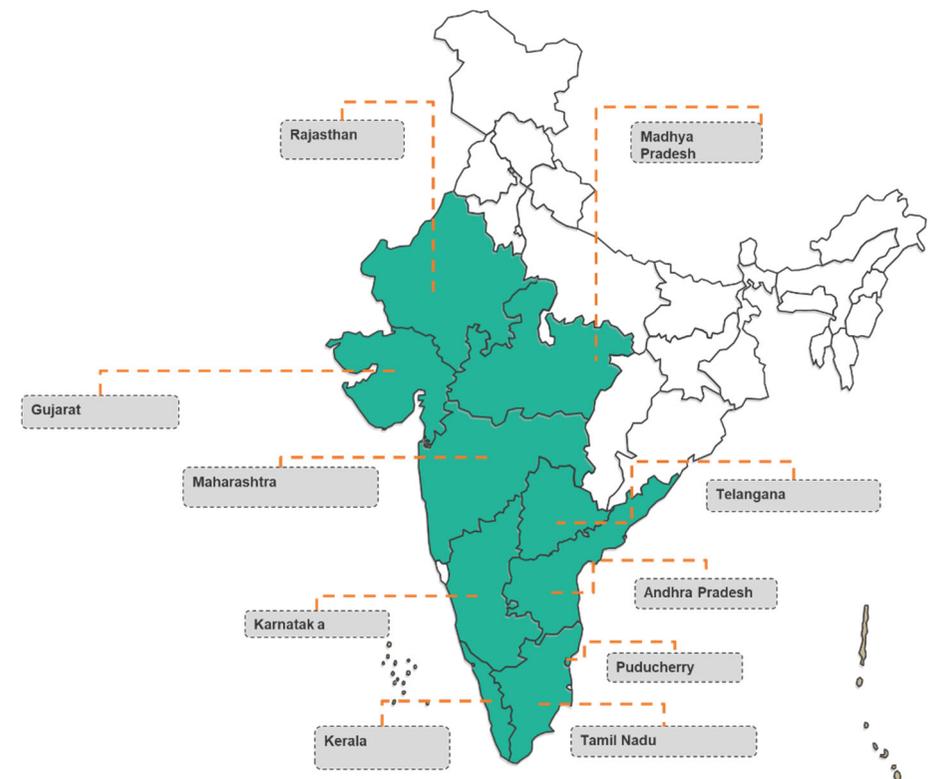
b) FOOTPRINT

Suzlon's responsibility is to offset the impact of business, especially on those resources in the business' immediate neighbourhood.

In **2016-2017**, the CSR programs have been implemented in 677 neighbourhood villages across 8 states and one Union Territory.

Natural Capital – enhancing natural resources:

Natural Resource Management is an important part of sustainability. Under this 53 hectare of land was treated leading to soil and water conservation; 83677 trees were planted; 1.45 tons of seeds were broadcasted on hills and barren patches thus greening the area; 725926 cubic meter of water was conserved through rain water harvesting methods; 7 ponds were de-silted increasing the water availability in the drought prone regions; 23 bio-input centres ensured that organic inputs were readily available in the village for use in farmer fields; 455 tons of fodder was produced for the animals. 5767 Kg of waste was collected and 3232 Kg waste was



recycled under the zero garbage initiative; 25413 Kg of wet waste was used in production of biogas;719 soak pits were constructed increasing ground water, preventing water stagnation and decreasing mosquito menace in the villages.

Financial Capital – enhancing livelihoods:

Livelihood activities are crucial for financial empowerment. Under this 171 youths were trained in various skills; 40 women received vocational training support; 120 micro enterprises were developed;110 village group members were trained in federation formation enabling financial empowerment and collective bargaining ; 3992 farmers were trained in integrated agriculture based livelihood program; 8408 animals were serviced under the breed improvement program; 53931 animals vaccinated increasing their productivity;2001 persons were supported to procure the BPL card and 87 benefited from the job cards making them eligible to receive benefits of many various government scheme.

Human Capital – enhancing education and health: The future of India will be bright only with a healthy and educated population. Under this 588 schools were reached with environment and social awareness programs; 7 schools have been supported with employability skills by introducing them to basic technology; 3 schools were support with solar based digital education system; 37121 patients visits through health camps, 2938 cataract surgeries were enabled by supporting the cases to reach the surgical units thus improving sight and quality of life of as many people, 1795 families benefitted from vegetables from their own kitchen gardens developed under the initiative;

Social Capital – empowering communities: Institution building ensures that the initiatives are owned by the community and sustains beyond the project period. This forms the core of the CSR model at Suzlon. Under this 502 Village development committees (VDCs) have been formed in 7 states in as many villages; 5222 VDC members form a solid foundation of social capital that is being empowered to bring about change at the grass roots through awareness sessions, trainings, exposure visits and handholding.

Physical Capital – enhancing basic amenities: Basic civic amenities is not only the basic human right of people but enables a better quality of life by preventing diseases among humans and animals, enhancing children’s study time, preventing pollution and preventing drudgery for women. 887 families who had no or little access to electricity, benefited from solar lighting systems, enabling them to save kerosene costs, prevent pollution and enable children to study beyond dusk; Toilet construction was facilitated for 3972 families; 12 villages became “Open Defecation Free” villages; 66 water tanks were constructed decreasing the drudgery of water fetching by women; 11 water purification plants were installed enabling access to portable drinking water; 5054 cattle troughs were constructed for better health of the animals.

c) CSR MODEL

Suzlon has a unique self-sustaining CSR model. The key features of this model are:

Empowerment- Suzlon's wind energy turbines are present in the villages in remote rural areas. For Suzlon this is an opportunity for investment in rural development in the neighborhood villages. Suzlon believes in empowering communities so that they become capable of taking decisions related to their development issues. The village communities are the most important partners in development programs. The communities are organized into groups and their capacities are built.

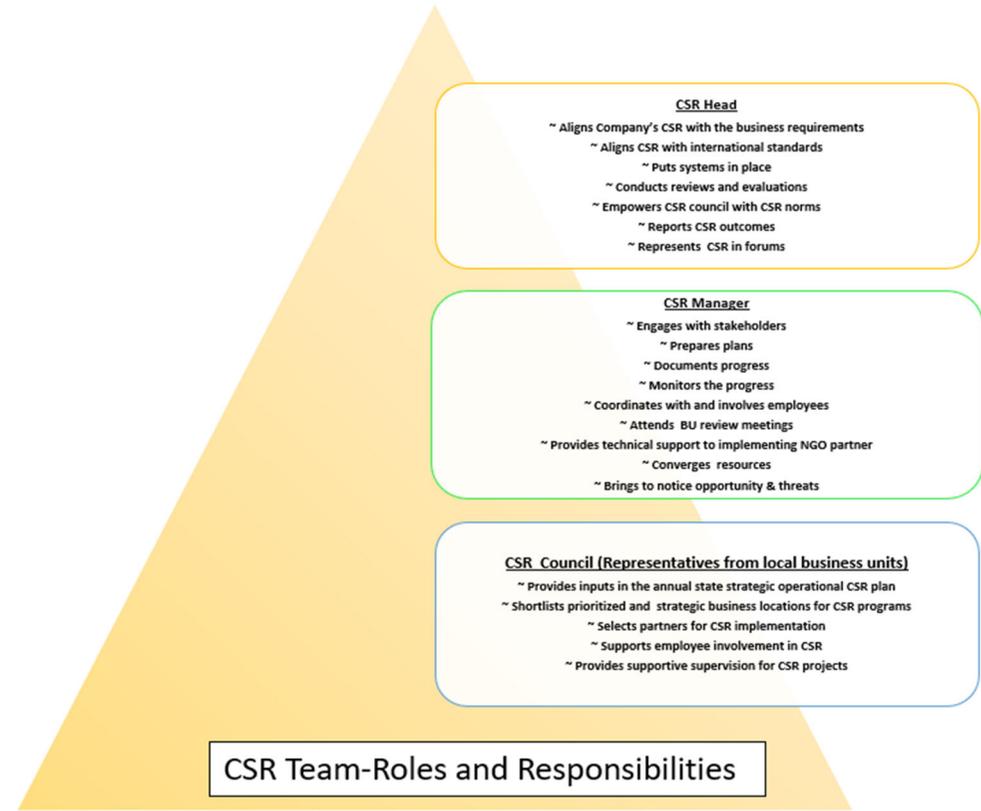
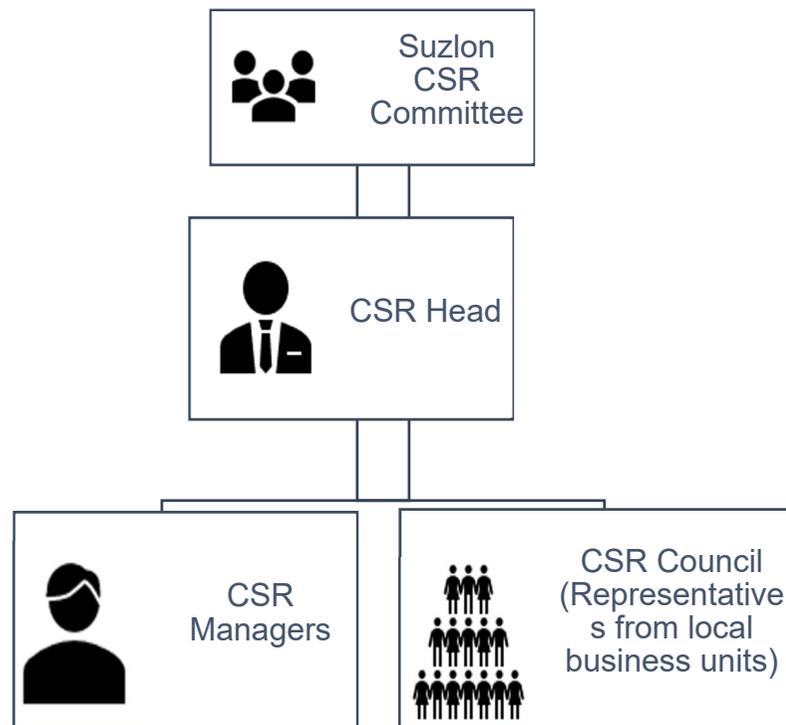
Community participation – Active community participation and sizable contribution in kind and cash indicate that CSR programs create shared value. There are no free programs. Community is encouraged to participate by volunteering with labor and/or with cash with complete involvement in the implementation. Rich local knowledge is used in planning and implementation thus bringing in innovation and appropriate technology; Implementation through Village Development Committees enables greater chances of making the program sustainable due to village ownership.

Resource mobilization – Partnerships and collaborations with various agencies are developed to enhance outreach and impact. Suzlon effectively mobilizes resources to achieve the CSR goals through strategies like complementing government programs;(Emphasis is not to create parallel service but to augment existing government services); partnering with various departments like animal husbandry, health department etc forming partnerships with other corporates and customers for resource convergence; using reusable waste material in partnership with Suzlon business teams to prepare infrastructure for schools and communities .

d) CSR COMMITTEE

Suzlon's organization structure for CSR implementation is spearheaded by the Suzlon CSR committee. Suzlon Foundation has been delegated to implement the CSR programs according to the highest decision-making body on CSR which is the CSR committee. Suzlon foundation board's mandate is to establish the policies for Suzlon Foundation management and oversight, making decisions on major issues as per the Suzlon CSR committee directive. Suzlon Foundation workings are led and overseen by Head of CSR and Sustainability. Suzlon Foundation consults along with communities, NGOs and Suzlon Business units, plans and sets objectives for CSR initiatives and makes these initiatives known throughout Suzlon group. Suzlon Foundation works with various departments of Suzlon, across India for smooth integration within the business and for implementation of interventions.

Organisation Structure



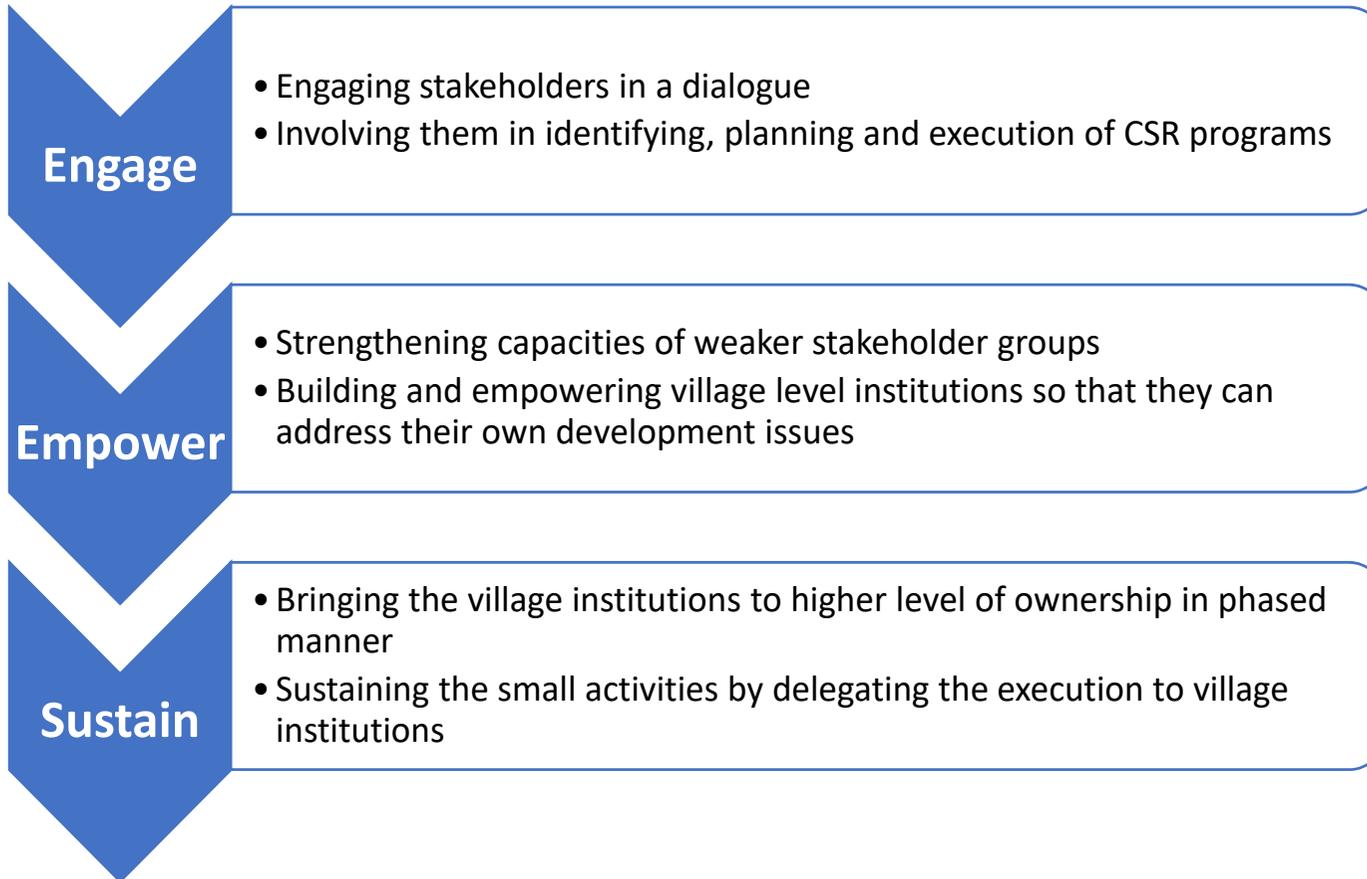
e) CSR STRATEGY

The evolution of Suzlon's CSR strategy has been mapped meticulously over three goals planned to be met. The approach is implemented through a 'Engage-Empower-Sustain' principles of Suzlon Foundation. The impacts of the interventions are envisaged as below.

The long-term goal of the Suzlon CSR program is to empower village institutions and bring collectivism in the village. For this Suzlon supports to form, strengthen and institutionalize the community-based village development committees. These VDCs undertake a journey of a 7-stage social engineering and behavior change process through a systematic handholding with knowledge, awareness, skills and network. Once the VDC reaches 6th stage of process Suzlon Foundation exits from the village to focus on the other unmet strategic development needs of the area.

The mid-term goal of the CSR program is to address the significant needs of the absolutely disadvantaged like the senior citizens, children under-fives, sparrows, local civic environment, specially abled and vulnerable adolescent girls who will never articulate their needs through the VDC due to the village power dynamics and lack of social awareness. Thus, Suzlon Foundation has initiated the “Zero” programs across all the locations.

The short-term goal of the Foundation is to focus on the immediate requirements of the society by implementing integrated development activities for the community. The interventions carried out are very diverse, unique and customized village depending on needs of the society.



3. STORIES OF SUCCESS

a) ENVIRONMENT

Suzlon Foundation in **FY 2016-17** focused on environmental initiatives in the neighbouring villages where wind farms are situated. Some of the activities carried out successfully across India until now are:

Cleanliness campaign and drives	Promote the usage of soak pits in the community
Promoting the usage of dustbins	Recycling of plastic, plastic collection drive
Promotion of more organic production	Bio-input center
Plantation of saplings	Seed broadcasting

Suzlon Zero Waste Activities

Cleanliness drive

Plastic collection activity

De-silting of Naadl

Kitchen Garden

Water logging

Waste management

Hygiene awareness sessions

Waste collection

Swacch Bharat Abhiyan

DESILTATION ACTIVITY FOR WATER CONSERVATION

Suzlon Foundation arranged cleanliness drive at Vitave village in Maharashtra, by collecting plastic from community, creating awareness about water logging, water percolation, diverting and collecting domestic wastewater from gutter in a pipe and left in soak pit. The objective of this activity was to increase water percolation, avoid growth of mosquito and maintain hygiene. 25 Suzlon employees, 30 villagers and NGO team undertook this activity resulting in 50 households connecting to water logging pipe system and 5 soak pits were dug.



IBT PROGRAMME FOR STUDENTS

In IBT (Introduction to basic technology) program Suzlon Foundation introduced student to various useful technologies and crops related to agriculture. As Valsang village in Maharashtra is a drought prone area, the IBT instructor decided to conduct an activity in which they will grow one fruit crop with the help of drip irrigation. In this they decided to grow Moringa (Shevga). Accordingly school has sowed the 88 Moringa over 3000 sq.ft area in the school. They also installed drip irrigation for it. This activity is expected to produce a good quantity of Moringa and help sustain IBT program in future.



b) EDUCATION

Suzlon strongly believes that most powerful link is between an educated, skilled workforce and sustainable economic development and thus acknowledge educational prosperity as one of the top priorities of our CSR agendas. Most of the village schools of our neighbouring communities lack proper amenities, support, and the villagers lack proper vocational skills leading to unemployment.

Suzlon Foundation collaborates with communities, government departments, institutions, other agencies, business units and employees to make sensible investment in enhancing education in its neighbouring villages to build more equitable and prosperous societies.

Some of the activities that have been carried out successfully all over India until now:



INFRASTRUCTURAL SUPPORT TO SCHOOL

Suzlon Foundation with an objective to enhance education quality through infrastructure support, donated furniture, sport materials and teaching aids to 2- schools and 1- anganwadi of Tatrakallu village in Anantpur district. This initiative benefited 230 students and thus increased their interest in education



BOOST ENTREPRENEUR SKILLS AMONGST YOUTH

Suzlon Foundation organized basic computer training Behpur, Rojhana and Mamatkhedha villages of Gujarat. The aim of this training session was to develop entrepreneur skill amongst adolescent girls and boys. 50 Boys and Girls attended training and learned MS Word, Excel, Power point and Internet surfing.



c) WASTE RECYCLE & REUSE INITIATIVES

The recycle of waste initiatives was undertaken in the beginning of many other initiatives. It works towards the sensitisation of the complete community. Suzlon Foundation undertook waste recycle initiative to innovate the existing methods of waste material disposal and to pollinate the methods and to enable sustainable waste management among the neighbouring Suzlon villages.

Some of the activities undertaken on waste recycle across India till now are:

Educational Kit
from Scrap
Material

Barricades

Park Play
Material

THE SCRAP BANK

Suzlon Foundation supported 'Scrap Revolution Rally' organized by Adarsh Parshala school students of village Nagaj. This rally was organized to minimize the problem of practical material shortage, to learn best out of waste and increase community involvement. In this school the students had prepared interesting posters which appealed villagers to donate a scrap for their practical to make new and useful things out of the same. This rally was organized through the main village and collected approx. 15 kg plastic scrap which includes bottle, cans, pipes, keyboards, etc. Students have started to bring the scrap from their homes and keep it in the scrap bank



PARK PLAY MATERIALS FROM WASTE FOR SCHOOL CHILDREN

Suzlon Foundation and SE Blade Ltd, Padubidri jointly prepared park play materials. Park play materials were made from the steel scrap, girder & other waste materials from RBU Unit. This was discussed with the Plant Production team and HR Team and decided to make park play materials such as 2 merry-go-rounds, 2 swings, 2 Seesaw & 2 spring duck. The Yermal Tenka village youth club members came up with the requirement of park in their village school. Hence the team prepared park materials which are going to be handed over to Tenka Yermal Youth club shortly.



CHECK DAM FROM REJECTED GAURDER

Suzlon Foundation supported a construction of check dam to hold 10 ft of water in the small canal, using scrap in an innovative way, so that water holding capacity can increase agriculture and ultimately increase water level of the wells.



d) HEALTH

A huge gap in the primary healthcare system is prevalent in the villages of the local communities. The Suzlon Foundation implements activities and programs with an aim to bring healthcare services to the doorstep of the villagers and neighbouring communities. The Suzlon Foundation puts emphasis on diagnosis, cure and awareness model to bring about sustainable development in the healthcare field in the lives of the disadvantaged.

Financial problems and lack of transportation facilities hinders villagers from availing quality preventive, primitive and curative primary healthcare services, which Suzlon helps them access. By building a better rapport with the locals through village development committee (VDC) meetings and collaborating with NGOs, we conduct eye camps to diagnose cataracts, refractive errors and conduct surgeries for villagers to reach our target of Zero Blindness in Suzlon neighbourhood villages.

Awareness camps about diseases like cancer, tuberculosis and the health risks associated with tobacco use are in integral part of our healthcare education objective. Physiotherapy services to the specially disabled have resulted in children attaining normal streamline

Some of the activities undertaken in this FY 2016-17 across India are here:



CLEANLINESS DRIVE MOTIVATED TO RESTORE SANITARY FACILITIES IN RAGULAPADU SCHOOL

Ragulapadu village, which is located in Vajrakaroor Mandal is one of the project villages of the Suzlon Foundation. Mass Education with the support of the Head. Master has been regularly sensitizing and motivating the students on the importance of clean environment in the school campus and hygienic management of the sanitary block, which includes urinals and toilets. As a result of continuous persuasion, remarkable improvements are visible in the campus and cleanly maintained sanitary block.

Earlier, the sanitary block was not at all maintained and as a result it was left out unutilized by the students and teachers. As a result, the students, particularly the girls, went through many hardships in the absence of usable toilets. The suffering of the girls was very high during menstrual periods and as a result the, the dropout rate of girls increased.

After realizing the suffering of the students, the recently the Headmaster and the teachers collectively decided to improve the sanitary conditions by launching cleanliness drive by motivating the students. Everybody voluntarily contributed their labor to clean up not only the campus but also the sanitary block. After the restoration work now the students and the teachers are happily using the sanitary facilities.



e) **WOMEN EMPOWERMENT**

Suzlon Foundation extensively acknowledges that women empowerment is a vital component in societal development and thus, we have significant number of programs that focus on empowering women and girls to help them through the struggle of gender inequality and get their share of prosperity.

We try to enhance their livelihood through various methods like revolving fund support and by developing micro enterprises. We provide them with vocational training on AARI Embroidery, sheep rearing, industrial sewing etc. We also support them by conducting yearly or monthly medical camps where women are made aware of their gynecological problems and many other diseases. We try to mobilize and involve women from all the sections of the village community and encourage them to participate in the project activities. There are various other initiatives through which we try to empower women so that they are capable of building a better tomorrow.

Some of the activities undertaken for this initiative across India are as follow:



MICRO ENTERPRISE BENEFITS WOMEN

Suzlon foundation supported women of Bhone Vvillage in Maharashtra to form microenterprise and named it as “Amhi Bahinai”. Under this activity women planned to sell sanitary napkins for women villagers.

The objective of this microenterprise is to support women by improving their health and to earn from home. Women villagers are so happy to get the sanitary napkins in their villages. It will increase the income of women as well as build confidence for micro- entrepreneur activity.



BASCI TAILORING COURSE FOR WOMEN



20 adolescent and young women from Luhari village in Madhya Pradesh attended training on stitching, designing and cutting of clothes. The objective of the training was to impart skill development training and increase entrepreneur skill amongst women. Hall and Sewing machine were provided by community.

f) ZERO INITIATIVES

At the Suzlon Foundation, our programs are aimed at empowering and enabling the community to help them in bridging resource gaps and improving the quality of their lives. Zero initiatives are the mid-term goal of Suzlon's CSR program to address the significant needs of the absolutely disadvantaged like the overcoming electricity issue, cleanliness of our immediate environment and elimination of cataract. These issues are never articulated at the VDC due to the village power dynamics and lack of social awareness. Thus, Suzlon Foundation has initiated the "Zero" programmes across all the locations

ZERO DARKNESS

The Zero-Darkness campaign was initiated by Suzlon to ensure that every neighbourhood village of Suzlon has freedom from darkness beyond the daylight hours.

With this campaign, the Suzlon Foundation has installed solar streetlights, and distributed solar lamps to several villages. Furthermore, we have distributed solar powered home UPS systems to enable the target community to access electric power.

ZERO GARBAGE

The Zero Waste initiative was launched to encourage the redesign of resource life cycles so that all products are reused.

No trash is sent to landfills and incinerators. The process recommended is one similar to the way that resources are reused in nature. Suzlon Foundation helped neighbouring community in taking action which will lead to Zero Waste in their area.

Activities consisted of Cleanliness Drive, Plastic Collection, Waste Collection and Management, Hygiene awareness session and Swacch Bharat Abhiyan.

ZERO BLINDNESS

In India there are 8.75 million cases and with the current cataract surgical rate, it is highly unlikely that India will be able to eliminate cataract blindness by 2020. With the Zero Blindness Initiative launched in 2015, Suzlon aims to achieve elimination of cataract in select neighbourhood villages and contribute towards the national vision.

EYE SIGHT RESTORATION



Mrs. Kumarammal, a 70 year old woman living in Parameshwarapuram village was struggling with vision deformity since about 3 yrs. Her husband died some years ago and she was staying with her daughter. A VDC member from the village motivated her to get her eye deformity examined by utilizing the free eye camp held at her village, organized by AIRD with the support of Suzlon Foundation. She was identified with mature cataract for both eyes and was referred for cataract surgery. She underwent the cataract surgery at Bejan Singh eye hospital and her right side eye sight was restored.

When Mrs. Kumarammal shared her experience of eyesight restoration, she said 'I had attended the camp with fear and dim hope, but the opportunity extended, enabled me to restore my eye sight.' Now I am able to see things clearly through my right eye and looking for such opportunity for restoring vision of my left eye.

EYE SIGHT RESTORATION



Before – After

Before introducing street dome lights in Tatrakallu village, the streets had no arrangements for lights, as for many years, the dome lights were not maintained properly. Villagers faced difficulties to move in and around the village due to lack of light . So the community felt the need of installing functional lights immediately. Based on the demand of the Gram Panchayat, within the available budget, through AFEC supported 40 street lights to Tatrakallu village with stakeholders' contribution of additional fitting materials and fitting the domes to the existing power poles in the street of the village in August 2016. After a few days, seeing the impact of the availability of light, the Gram Panchayat added another 60 lights through their own fund. Now people are very happy that the entire village has street lights which has covered its hamlet too

4. EMPLOYEE VOLUNTEERING

Employee involvement is a philosophy practiced by companies that give their employees a stake in decisions that directly affect their jobs. The main benefits of employee involvement and empowerment are enhanced morale, more productivity, healthier coworker relationships and creative thinking. Being involved is not only improves the brand image of the company, it also boosts employee morale and increases loyalty and cooperation among working teams.

Involving employees in CSR activities is an important part of CSR at Suzlon. We believe that an organization can be responsible only if its employees are involved in the process. Hence, cultivating responsible behavior and citizenship is very significant for us. This helps in better integration of the CSR perspective in business practices and encourages conscientious individual behavior.

Therefore, 2 days every year in which CSR involvement is expected from Suzlonians; being engaged is helping these positive changes! Employees get engaged by providing their time, money, kind and stand up for a cause which fall under Natural, Financial, Human, Physical and Social capitals

In 2016-2017, 7796 employees participated in CSR activities contributing 62,914 person-hours; 242 employees donated Rs. 15.77 lakh from their salaries through 1923 instances of voluntary donation towards social and environmental initiatives. Suzlon employees invested Rs. 30478 in cause related purchase in meaningful products thus benefitting the deserving NGOs.

5. SUZLON PARTNERS

STATES	PARTNERS	STATES	PARTNERS
ANDRA PRADESH	MASS	MADHYA PRADESH	BYPASS
ANDRA PRADESH	CERA	MADHYA PRADESH	ASRA
GUJARAT	GVT	TAMIL NADU	ADISIL
GUJARAT	BPA	TAMIL NADU	AIRD
GUJARAT	SAVA	TAMIL NADU	IMAYAM
GUJARAT	COHESION	TAMIL NADU	CCD
GUJARAT	VIKSAT	TAMIL NADU	GRAMODHAYA
KARNATAKA	NEEDS	RAJASTHAN	CECOEDECON
KARNATAKA	Order	RAJASTHAN	NIDAN
MAHARASHTRA	Yerala Projects	RAJASTHAN	SAMBAL
MAHARASHTRA	VIGYAN ASHRAM	RAJASTHAN	HLFPPT
MAHARASHTRA	UNNATI	TELANGANA	VISION SPRING
MAHARASHTRA	Nalanda	TELANGANA	HLFPT
MADHYA PRADESH	Samarpan	TELANGANA	NYA
MADHYA PRADESH	Card		

6. AWARDS & RECOGNITIONS

2010-11



- Civic Award from Bombay Chamber of Commerce under Social Development Category
- Recognition from FEEVI as “Green Business Leader”

2014-15



- 50 Most Caring Companies of India from World CSR Day
- 50 Most Talented Sustainability Leaders to Suzlon Foundation Head, Dr Jasmine Gogia, from World CSR Day

2011-12



- Aajtak Care Award under Environment Category
- Asia’s Best CSR Practices Award from CMO Asia
- Business World-FICCI Corporate Social Responsibility Award in recognition of the commendable work done by Suzlon as a socially responsible company

2015-16



- 50 Most Influential Sustainability Leaders, Dr Jasmine Gogia - Head - CSR, Sustainability & Occupational Health by CISCO, India Sustainability Leadership Summit & Awards
- 100 Most Impactful CSR Leaders to Dr Jasmine Gogia - Head - CSR, Sustainability & Occupational Health, Global Listing from World CSR Day

2013-14



- CII-ITC Sustainability Awards:
Commendation for Significant Achievement in Corporate Social Responsibility for Commendable Results from Deploying Policies and Processes in Category A

2016-17



- National CSR Leadership Awards from World CSR Day
- Best Corporate Foundation Awards from World CSR Day and Sustainability
- CSR Excellence Award by Indyywood and the Govt. of Telangana

AUDITED ANNUAL ACCOUNTS

OF

SUZLON FOUNDATION

F.Y. 2016-17

SNK & Co.

CHARTERED ACCOUNTANTS

'SNK House' 31-A, Adarsh Society,

Opp. Seventh Day Adventist High School,

Athwalines, Surat - 395 001. Gujarat, India.

Phone (91) (261) 2656273 -4 -5 -65544791-2-3 Fax (91) (261) 2656868

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INDEPENDENT AUDITOR'S REPORT

To
The Members,
Suzlon Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of SUZLON FOUNDATION, which comprise of the Balance Sheet as at March 31, 2017 and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("The Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the Financial Position, financial performance in accordance with the Accounting Principles generally accepted in India including the Accounting Standards specified under section 133 of The Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to Fraud or Error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the Accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our Audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Mumbai :**

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- (b) In case of the Statement of Income and Expenditure, of the excess of Income over Expenditure for the year ended on that date.

Report of the Other Legal and Regulatory Requirements

The Companies (Auditor's Report) Order, 2016 will not be applicable to this company as the company is licensed to operate under section 8 of the Companies Act, 2013.

As required by Section 143(3) of the Act, we report that,

- i. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- iii. The Balance Sheet and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account;
- iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- v. On the basis of the written representations received from the directors, as on 31st March 2017 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2017 from being appointed as a director in terms of section 164(2) of the Act;
- vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
 - i. The company does not have any pending litigations on its financial position in its financial statements.
 - ii. The company did not have any long term contracts including derivative contract for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company did not have any holdings or dealings in Specified Bank Notes as well as other denomination notes during the period from 8th November, 2016 to 30th December, 2016 and hence, the disclosure requirement as envisaged in Notification G.S.R 308(E) dated 30th March 2017 has not been made as the same is not applicable to the Company.

For SNK & Co.
Chartered Accountants
F. R. No. : 109176W


Mihir D. Gandhi
Partner
M. No.:125394



Place: Pune
Date: June 14, 2017

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SUZLON FOUNDATION as of 31 March 2017 in conjunction with our audit of the financial statements and the Statement of Income and Expenditure for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SNK & Co.
Chartered Accountants
F. R. No. : 109176W



Mihir D. Gandhi
Partner
M. No.:125394



Place: Pune
Date: June 14, 2017

Suzlon Foundation
(A Company Limited by Shares under Section 8 of the Companies Act, 2013)
Balance sheet as at March 31, 2017
All amount in Indian Rupees, unless otherwise stated

Particulars	Notes	As at March 31, 2017	As at March 31, 2016
Equity and liabilities			
Shareholder's funds			
(i) Share capital	4	1,000,000	1,000,000
(ii) Reserves and surplus	5	21,229,624	6,578,697
		22,229,624	7,578,697
Current liabilities			
(i) Other current liabilities	6	11,864,848	1,183,910
		11,864,848	1,183,910
Total		34,094,472	8,762,607
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets	7	54,117	-
		54,117	-
Current assets			
(i) Cash and bank balances	8	8,255,345	2,812,726
(ii) Loans and advances	9	25,785,011	5,949,881
		34,040,356	8,762,607
Total		34,094,473	8,762,607
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W

For and on behalf of the Board of Directors
Suzlon Foundation


per Mihir D. Gandhi
Partner
Membership No. : 125394

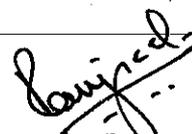


Place : Pune
Date : June 14, 2017


Harish S. Mehta
Director
DIN: 00002753

Place : Pune
Date : June 14, 2017




Ranjitsinh A. Parmar
Director
DIN: 00002613

Suzlon Foundation
(A Company Limited by Shares under Section 8 of the Companies Act, 2013)
Statement of income and expenditure for the year ended March 31, 2017
All amount in Indian Rupees, unless otherwise stated

Particulars	Notes	March 31, 2017	March 31, 2016
Income			
Donations received		98,667,784	81,509,717
Other income		-	100,608
Interest income		144,983	121,398
Interest on IT refund		3,084	1,768
Total		98,815,851	81,733,491
Expenses			
Operating expenses	10	76,319,221	59,677,688
Administrative expenses	11	2,130,357	1,736,206
Employees' remuneration and benefits	12	5,712,078	7,063,916
Bank charges		1,522	1,371
Depreciation	7	1,745	434
Total		84,164,923	68,479,614
Excess/ (shortage) of income over expenditure		14,650,927	13,253,877
Summary of significant accounting policies	3		

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W



per Mihir D. Gandhi
Partner
Membership No. : 125394



Place : Pune
Date : June 14, 2017

For and on behalf of the Board of Directors
Suzlon Foundation



Harish S. Mehta
Director
DIN: 00002753



Ranjitsinh A. Parmar
Director
DIN: 00002613

Place : Pune
Date : June 14, 2017



Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2017

All amounts in Indian Rupees, unless otherwise stated

1. Company Information

Suzlon Foundation ('Suzlon Foundation' or 'the Company') was incorporated under section 8 of the Companies Act 2013 on December 27, 2007.

The Company is established with the object of carrying out welfare and charitable activities in relating to rehabilitation, health and medical, hygiene, nutrition, education, civic amenities, infrastructure, livelihood skills, climate changes and global warming resolution initiatives.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013 read together with Rule 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

3. Summary of significant accounting policies

a. Use of estimates

The presentation of financial statement in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that may affect the reported amount of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ with those estimates.

b. Revenue recognition

Donations are recognised as income as and when it is received by the company. The interest income is recognised in books on accrual basis of accounting.

c. Tangible fixed assets

~~Fixed assets are stated at cost, less accumulated depreciation. Cost includes all expenditure necessary to bring the asset to its working condition for its intended use.~~

d. Depreciation

Depreciation on tangible fixed asset is calculated on the written down value method ('WDV') based on the useful lives and residual values estimated by the management in accordance with Schedule II to the Companies Act, 2013. The identified components are depreciated separately over their useful lives; the remaining components are depreciated over the life of the principal asset.

The Company has used 3 years of life to provide depreciation on its tangible assets:

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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2017

All amounts in Indian Rupees, unless otherwise stated

e. Employee benefits

Retirement benefits to employees comprise of provident fund, gratuity and leave encashment under the schemes of the Company.

Defined contributions to provident fund are charged to profit and loss account of the year when the contributions to the respective funds are due. There are no other obligations other than contribution payable to the respective statutory authorities.

The Company has taken a Group Gratuity cum Life Assurance Policy from Life Insurance Corporation of India. The yearly contribution as determined by the LIC on actuarial basis under this policy/ scheme has been paid during the Financial Year and debited the same to Profit & Loss Account.

Leave encashment is accounted on actual payment basis.

f. Provisions, contingent liabilities and contingent assets

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

g. Taxes

Provision for income tax and deferred tax has not been made in accounts, as the Company has been recognised and registered under section 2(15) and section 12-AA of the Income Tax Act, 1961.

4. Share capital

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Authorised share capital		
1,00,000 (1,00,000) equity shares of Rs 10 each	10,00,000	10,00,000
	<u>10,00,000</u>	<u>10,00,000</u>

Issued, subscribed and fully paid up shares

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Equity		
1,00,000 (1,00,000) equity shares of Rs 10 each	10,00,000	10,00,000
Total	<u>10,00,000</u>	<u>10,00,000</u>

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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2017

All amounts in Indian Rupees, unless otherwise stated

Details of shareholders holding more than 5% equity shares in the Company.

Name of the shareholders	March 31, 2017		March 31, 2016	
	Number of shares	% holding	Number of shares	% holding
Equity shares of Rs 10 each fully paid				
Gita T. Tanti	-	-	30,000	30%
Tulsi R. Tanti	-	-	35,000	35%
Vinod R. Tanti	-	-	35,000	35%
Harish H. Mehta	50,000	50%	-	-
Bakul N. Rathod	50,000	50%	-	-

5. Reserves and surplus

	March 31, 2017	March 31, 2016
Statement of profit and loss		
As per last balance sheet	65,78,697	-66,75,180
Add : Excess/ (shortage) for the year	1,46,50,927	1,32,53,877
Net surplus/ (deficit)	2,12,29,624	65,78,697

6. Current liabilities

	March 31, 2017	March 31, 2016
Statutory dues payable	5,63,452	4,96,632
Other current liabilities	1,13,01,396	6,87,278
Total	1,18,64,848	11,83,910

7. Fixed assets

Particulars	Gross block		Accumulated depreciation			Net block		
	As at April 1, 2016	Additions	As at March 31, 2017	As at April 1, 2016	For the year	As at March 31, 2017	As at March 31, 2017	As at March 31, 2016
Tangible assets								
Computers	-	55,862	55,862	-	1,745	1,745	54,117	-
Total	-	55,862	55,862	-	1,745	1,745	54,117	-
<i>Previous year</i>	8,655	-	8,655	8,221	434	8,655	-	-

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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2017

All amounts in Indian Rupees, unless otherwise stated

8. Cash and bank balances

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Balances with banks:		
In current accounts	66,48,812	13,43,582
In fixed deposit	16,06,533	14,69,144
Total	<u>82,55,345</u>	<u>28,12,726</u>

9. Short-term loans and advances

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Unsecured, considered good, unless stated otherwise		
Advances recoverable in cash or kind	2,57,42,420	58,91,328
Advance income tax and tax deducted at source	22,039	33,151
Interest accrued on fixed deposit	20,552	25,402
Total	<u>2,57,85,011</u>	<u>59,49,881</u>

10. Operating expenses

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Educational	53,53,950	35,32,195
Health and medical relief	1,74,27,463	1,94,37,039
Livelihood	1,71,80,138	65,46,447
Civic amenities	1,76,23,718	1,30,03,541
Environment	1,02,46,666	97,49,750
Transformative	16,58,039	11,40,547
Proactive	6,65,389	10,89,404
Empowerment	60,29,408	94,02,754
Other charitable expenses	1,34,451	13,731
	<u>7,63,19,221</u>	<u>6,39,15,407</u>



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Suzlon Foundation

(A Company Limited by Shares under Section 8 of the Companies Act, 2013)

Notes to the financial statements for the year ended March 31, 2017

All amounts in Indian Rupees, unless otherwise stated

11. Administrative expenses

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Auditor's remuneration	1,35,875	85,875
Travelling & conveyance expense	12,61,037	7,27,950
Communication expense	90,388	1,01,764
Printing & stationary	6,300	1,722
Legal and professional charges	11,800	97,298
Business promotion expense	4,27,973	5,86,852
Miscellaneous expenses	1,86,717	1,33,390
Miscellaneous balances written off	-	-
Interest and penalties	-	1,355
Rent	10,266	-
	<u>21,30,357</u>	<u>17,36,206</u>

12. Employee's remuneration and benefits

	<u>March 31, 2017</u>	<u>March 31, 2016</u>
Salaries, wages, allowances and bonus	51,82,123	62,44,381
Insurance	86,270	97,460
Contribution to various funds	4,43,685	7,22,075
	<u>57,12,078</u>	<u>70,63,916</u>

13. Additional information pursuant to the provisions of paragraphs 3, 4B, 4C, 4D of part II of the Schedule III of the Companies Act, 2013 are not applicable to the Company.

14. Previous year amounts have been regrouped/ reclassified where necessary to conform to current year's presentation. Figures in brackets are in respect of the previous year.

As per our report of even date

For S N K & Co.
Chartered Accountants
ICAI Firm Registration number : 109176W



per Mihir D. Gandhi
Partner
Membership No.: 125394



Place : Pune
Date : June 14, 2017

For and on behalf of the Board of Directors
Suzlon Foundation



Harish S. Mehta
Director
DIN : 00002753



Ranjitsinh A. Parmar
Director
DIN : 00002613



Place : Pune
Date : June 14, 2017